



First Capital Equities Limited

2nd Floor, Pace Shopping Mall, Fortress Stadium

Lahore Cantt. Lahore

☎:042-36623005/6/8 Fax no. 042-36623121, 36623122

27 April 2017

FCEL/CS/04/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2017

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 27 April 2017 at 12:00 noon. at Lahore have recommended the followings:

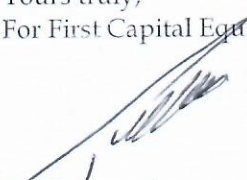
BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities Limited


Tariq Majeed
Company Secretary



CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

	NINE MONTHS ENDED			THREE MONTHS ENDED		
	Jul - Mar	Jul - Mar	Jan - Mar	Jan - Mar	Jan - Mar	
	2017	2016	2017	2017	2016	
	Rupees	Rupees	Rupees	Rupees	Rupees	
INCOME						
Brokerage income	59,395,407	36,564,323	23,318,757	8,858,571		
Capital gain - net	47,774,981	186,222	35,465,456	285,078		
Dividend income	244,521	936,488	43,027	-		
Gain / (loss) on re-measurement of investments at fair value through profit or loss - net	44,452,775	8,746,137	(23,671,107)	(13,627,967)		
	151,867,684	46,433,170	35,156,133	(4,484,318)		
EXPENDITURE						
Operating and administrative expenses	84,264,388	64,179,977	31,804,321	14,448,962		
Finance cost	57,125,116	170,371,198	18,046,757	55,027,058		
	141,389,504	234,551,175	49,851,078	69,476,020		
OPERATING PROFIT / (LOSS)	10,478,180	(188,118,005)	(14,694,945)	(73,960,338)		
OTHER INCOME						
PROFIT / (LOSS) BEFORE TAXATION	579,673	146,860,672	163,344	65,684,054		
	11,057,853	(41,257,333)	(14,531,601)	(8,276,284)		
Taxation	593,954	365,643	208,001	88,585		
PROFIT / (LOSS) AFTER TAXATION	10,463,899	(41,622,976)	(14,739,602)	(8,364,869)		
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	0.07	(0.29)	(0.10)	(0.06)		

