



FCEL

FIRST CAPITAL EQUITIES LIMITED

Corporate Member Karachi Stock Exchange Limited

4th Floor, Lakson Square Building No. 1,

Sarwar Shaheed Road, Karachi-74200, Pakistan.

Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 3rd Floor, Pace Shopping Mall,

Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.

Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

FCEL/CS/10/2018/

04 October 2018

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company) in their meeting held on 04 October 2018 at 03:30 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2018 is enclosed.

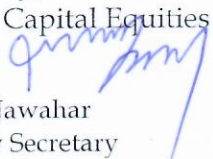
Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Friday, 26 October 2018 at 03:00 p.m. at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 19 October 2018 to 26 October 2018 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 18 October 2018 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	JUNE 2018 Rupees	JUNE 2017 Rupees
INCOME		
Brokerage income	42,292,450	78,326,842
Capital gain - net	4,730,006	65,036,821
Dividend income	658,794	510,955
(Loss) / gain on re-measurement of investments at fair value through profit or loss - net	(40,837,531)	18,607,513
	<u>6,843,719</u>	<u>162,482,131</u>
EXPENDITURE		
Operating and administrative expenses	283,819,547	210,618,775
Impairment loss on 'available for sale' investments	47,928,393	-
Finance cost	17,926,934	64,016,667
	<u>349,674,874</u>	<u>274,635,442</u>
OPERATING LOSS	<u>(342,831,155)</u>	<u>(112,153,311)</u>
OTHER INCOME	342,085,306	406,908,286
NET (LOSS) / GAIN BEFORE TAXATION	<u>(745,849)</u>	<u>294,754,975</u>
Taxation	(5,861,546)	30,751,718
PROFIT AFTER TAXATION	<u>5,115,697</u>	<u>264,003,257</u>
EARNING PER SHARE - BASIC AND DILUTED	<u>0.04</u>	<u>1.87</u>

