FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710
Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.
Tel: (+92-42) 36623000-3, Fax: 36623121-2
Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.
Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

25 February 2020

FCEL/CS/02/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 25 February 2020 at 12:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the half year ended 31 December 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

C.C. To: - Share Registrar
CorpLink (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	HALF YEAR ENDED		QUARTER ENDED	
	December 2019 Rupees	December 2018 Rupees	December 2019 Rupees	December 2018 Rupees
CONTINUING OPERATION				
INCOME				
Dividend income	-	44,770	-	44,770
Realised gain/(loss) on sale of investments at fair value through profit or loss	-	895,425	-	913,849
Unrealised gain/(loss) on remeasurement of investments at fair value through profit or loss	**10,081,782**	(17,100,230)	**14,038,229**	(13,790,436)
	10,081,782	(16,160,035)	**14,038,229**	(12,831,817)
EXPENDITURE				
Operating and administrative expenses	**5,173,871**	3,606,781	**3,639,895**	2,201,866
Impairment loss on 'available for sale' investments	-	4,186,480	-	4,186,480
Finance cost	**2,074,700**	8,531,257	**680,086**	4,396,903
	7,248,571	16,324,518	**4,319,981**	10,785,249
OPERATING PROFIT/(LOSS)	**2,833,211**	(32,484,553)	**9,718,248**	(23,617,066)
OTHER INCOME	**95,556,549**	2,304,773	**95,556,549**	2,266,269
NET (LOSS) / PROFIT BEFORE TAXATION	**98,389,760**	(30,179,780)	**105,274,797**	(21,350,797)
Taxation	**15,469,116**	6,716	**15,469,116**	6,716
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	**82,920,644**	(30,186,496)	**89,805,681**	(21,357,513)
DISCONTINED OPERATIONS				
PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINUED OPERATIONS	**(316,821)**	(14,484,466)	**302,252**	(6,150,158)
PROFIT/(LOSS) AFTER TAXATION FOR THE PERIOD	**82,603,823**	(44,670,962)	**90,107,933**	(27,507,671)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED				
- continuing operations	**0.5800**	(0.2100)	**0.6354**	(0.1511)
- discontinued operations	**(0.0020)**	(0.1000)	**0.0021**	(0.0435)
	0.5780	(0.3100)	**0.6375**	(0.1946)

FIRST CAPITAL EQUITIES LIMITED