

**FIRST CAPITAL EQUITIES LIMITED**

Corporate Member Karachi Stock Exchange Limited
4th Floor, Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200, Pakistan.
Tel: (+92-21) 35656745-747, Fax: 35656710

Lahore Office: 3rd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore Cantt, Lahore.

Tel: (+92-42) 36623000-3, Fax: 36623121-2

Islamabad Office: 221, 2nd Floor, ISE Tower, Islamabad.

Tel: (+92-51) 8356031-34, 2894201-04, Fax: 2894206

06 October 2020

FCEL/CS/10/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 06 October 2020 at 02:30 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2020 is enclosed.

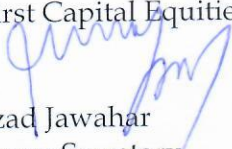
Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2020 at 10:30 a.m. at the Registered Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2020 to 28 October 2020 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2020 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	JUNE 2020 Rupees	JUNE 2019 Rupees
CONTINUING OPERATION		
INCOME		
Dividend income	-	253,620
Realized gain/(loss) on sale of investments at fair value through profit or loss	-	(476,605)
Unrealized gain/(loss) on remeasurement of investments at fair value through profit or loss	8,358,759	(37,025,620)
	<u>8,358,759</u>	<u>(37,248,605)</u>
EXPENDITURE		
Operating and administrative expenses	9,972,921	6,504,767
Finance cost	2,078,775	40,873,867
	<u>12,051,696</u>	<u>47,378,634</u>
OPERATING LOSS	<u>(3,692,937)</u>	<u>(84,627,239)</u>
OTHER INCOME	79,237,657	75,244,286
NET (LOSS) / PROFIT BEFORE TAXATION	<u>75,544,720</u>	<u>(9,382,953)</u>
Taxation	-	-
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATION	<u>75,544,720</u>	<u>(9,382,953)</u>
DISCONTINUED OPERATIONS		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(79,027,599)	(56,890,766)
LOSS AFTER TAXATION FOR THE YEAR	<u>(3,482,879)</u>	<u>(66,273,719)</u>
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED		
- continuing operations	0.53	(0.07)
- discontinued operations	(0.56)	(0.40)
	<u>(0.03)</u>	<u>(0.47)</u>

