First
Capital
Securities
Corporation Ltd
FCSC

29 November 2018 FCSC/CS/11/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOED ENDED 30 SEPTEMBER 2018

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 29 November 2018 at 12:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Group Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited

Sajjad
Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Head Office: 2nd & 3rd Floor,Pace Mall, Fortress Stadium, Lahore,Pakistan
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FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended	
	30 September 2018	30 September 2017
	Rupees	
Revenue		
Money market services	**1,073,151**	4,033,307
Investment property rentals	-	96,000
Loss on disposal of short term investments	-	(44,980)
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	**(2,805,732)**	466,166
	(1,732,581)	4,550,493
Expenses		
Impairment loss on 'available-for- sale' investments	-	(102,459,258)
Operating and administrative expenses	**(12,039,308)**	(9,933,723)
Operating loss	**(13,771,889)**	(107,842,488)
Other income	**3,499,436**	2,821,210
Finance cost	**(39,972,319)**	(6,106)
Loss before taxation	**(50,244,772)**	(105,027,384)
Taxation	**(85,852)**	(322,665)
Loss after taxation	**(50,330,624)**	(105,350,049)
(Loss)/earnings per share - basic and diluted	**(0.16)**	(0.33)

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	Quarter ended	
	30 September 2018	30 September 2017
	Rupees	
Operating revenue	**99,174,417**	51,355,912
Direct costs	**(63,711,702)**	(13,240,201)
Gross profit	**35,462,715**	38,115,711
Unrealized loss on re-measurement of 'investments at fair value through profit or loss'	**(6,938,682)**	(5,420,437)
Operating and administrative expenses	**(47,690,856)**	(59,001,816)
	(19,166,823)	(26,306,542)
Other income	**11,400,679**	6,637,728
Finance costs	**(46,437,545)**	(7,454,832)
	(54,203,689)	(27,123,646)
Share of (loss)/profit from investments accounted for using the equity method - net of tax	**(3,048,122)**	(13,267,107)
Loss before taxation	**(57,251,811)**	(40,390,753)
Taxation	**(8,734,091)**	(3,057,503)
Loss after taxation for the period	**(65,985,902)**	(43,448,256)
Basic and diluted (loss)/earnings per share	**(0.20)**	(0.11)
Loss attributable to:		
- Owners of the Parent Company	**(62,256,818)**	(34,325,686)
- Non-controlling interests	**(3,729,084)**	(9,122,570)
Loss for the period	**(65,985,902)**	(43,448,256)

First Capital Securities Corporation Ltd