

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CSF/Q3/2019/KLI-04/797
April 29, 2019

The General Manager
Karachi Stock Exchange Limited

The General Manager
Lahore Stock Exchange Limited

The General Manager
Islamabad Stock Exchange Limited

Subject: Financial Results for the Quarter/Period Ended 31 March 2019

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 29 April 2019 at 12.30 p.m. Ground Floor, 93 B – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Ijaz Fazal', written over a circular stamp.

Ijaz Fazal
CFO/Company Secretary
0321-8407055



ANNEXURE - A

INCOME

Income from ijarah financing
Profit on morabaha financing
Net other income

EXPENSES

Amortization of assets leased out under ijarah contract
Administrative and general expenses
Stock exchange and CDC charges
Financial charges

OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION

Modaraba Company's management fee
PROFIT/(LOSS) BEFORE TAXATION

Change in impairment allowances for non-performing assets
Taxation

PROFIT/(LOSS) AFTER TAXATION

PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED

PERIOD ENDED		QUARTER ENDED	
31 March 2019	31 March 2018	31 March 2019	31 March 2018
Rupees	Rupees	Rupees	Rupees
17,727,723	1,647,548	6,030,705	733,910
1,124,184	137,118	374,184	-
95,894	44,243,479	14,843	566,205
18,947,801	46,028,145	6,419,732	1,300,115
(9,780,576)	(979,477)	(3,133,376)	(386,012)
(8,308,549)	(7,328,237)	(2,828,434)	(3,033,431)
(75,241)	(172,357)	-	-
(69,714)	(79,569)	(10,322)	(46,913)
(18,234,080)	(8,559,640)	(5,972,132)	(3,466,356)
713,721	37,468,505	447,600	(2,166,241)
-	-	(26,612)	-
713,721	37,468,505	474,212	(2,166,241)
-	4,956,472	-	6,260,360
-	-	-	-
713,721	42,424,977	474,212	4,094,119
0.03	1.61	0.02	0.15

 