

FFLM/CSF/Q3/2020/KLI-04/968
April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi

Subject: Financial Results for the Quarter/Period Ended 31 March 2020

Dear Sir,

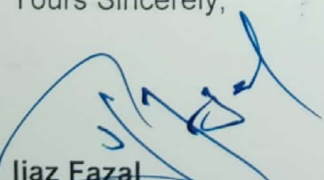
We have to inform you that the Board of Directors of our Modaraba in their meeting held on 29 April 2020 at 12.30 p.m. Ground Floor, 93 B – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Ijaz Fazal
CFO/Company Secretary
0321-8407055



ANNEXURE - A
INCOME

Income from ijarah financing
Profit on morabaha financing
Net other income

EXPENSES

Amortization of assets leased out under ijarah contract
Administrative and general expenses
Stock exchange and CDC charges
Financial charges

OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION

Modaraba Company's management fee

PROFIT/(LOSS) BEFORE TAXATION

Taxation

PROFIT/(LOSS) AFTER TAXATION
PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED

PERIOD ENDED		QUARTER ENDED	
31 March 2020	31 March 2019	31 March 2020	31 March 2019
Rupees	Rupees	Rupees	Rupees
13,833,011	17,727,723	4,391,803	6,030,705
2,986,703	1,124,184	264,254	374,184
755,621	95,894	522,875	14,843
17,575,335	18,947,801	5,178,932	6,419,732
(8,546,210)	(9,780,576)	(2,743,989)	(3,133,376)
(10,035,782)	(8,308,549)	(3,842,948)	(2,828,434)
(193,889)	(75,241)	-	-
(7,764)	(69,714)	(1,895)	(10,322)
(18,783,645)	(18,234,080)	(6,588,832)	(5,972,132)
(1,208,310)	713,721	(1,409,900)	447,600
-	-	12,339	(26,612)
(1,208,310)	713,721	(1,422,239)	474,212
-	-	18,878	-
(1,208,310)	713,721	(1,403,361)	474,212
(0.05)	0.03	(0.05)	0.02

