

# FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CS-055-A/2025

July 21, 2025

Mr. Hafiz Maqsood Munshi  
Unit Head, Listed Companies Compliance – (RAD)  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI

Subject UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF FIRST FIDELITY LEASING MODARABA ("FFLM")

Dear Sir,

We refer to your letter No. PSX/Gen-1356 dated July 09, 2025, regarding the subject matter.

In accordance with Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we would like to confirm that the management of First Fidelity Leasing Modaraba is not aware of any material development, event, or information that may have contributed to the recent unusual movement in the price or trading volume of the Modaraba certificates during the referred period. We further confirm that no individual associated with the Directors or Promoters of First Fidelity Leasing Modaraba has participated in the recent sale or purchase of FFLM certificates.

We wish to inform you that the Modaraba is actively pursuing recovery of outstanding dues from Enplan (Pvt.) Limited. As disclosed in our audited annual and half-yearly financial statements, recovery proceedings are currently pending before the Modaraba Tribunal and the Lahore High Court. These cases are at an advanced stage of arguments; however, the matters remain sub judice. We assure you that any decision(s) of the courts, once announced, shall be promptly communicated to the Pakistan Stock Exchange, in line with applicable regulatory requirements. In the meantime, as required by SECP, we are making efforts to arrange induction of Rs 50.0 million, as additional equity.

We reiterate our commitment to full compliance with all regulatory obligations, including the timely dissemination of material information, and assure you that such compliance shall be duly ensured whenever required.

You are requested to please inform the TRE Certificate Holders of the Exchange accordingly.

Thank you.  
for FIRST FIDELITY LEASING MODARABA

IJAZ FAZAL  
Company secretary  
03218407055

