



## FIRST IMROOZ MODARABA

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Road  
Karachi.

April 20, 2018

**Subject: Financial Results for the third quarter ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 20 April 2018 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2018.

The Financial results of the Modaraba are as follows:

	Nine months ended		Quarter ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
Sales	637,133	548,149	214,752	173,504
Cost of sales	529,134	460,909	182,606	143,201
Gross profit	107,999	87,240	32,146	30,303
Operating expenses	47,272	42,109	16,710	12,689
Operating Profit	60,727	45,131	15,436	17,614
Murabaha charges	(1,818)	(1,787)	(760)	(645)
Other income	494	1,117	15	595
Profit before taxation	59,403	44,461	14,691	17,564
Taxation	28,960	23,638	10,324	6,487
Profit for the period	30,443	20,823	4,367	11,077
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	30,443	20,823	4,367	11,077
Earnings per certificate – basic & diluted	Rs. 10.15	6.94	1.46	3.69

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully,

for & on behalf of  
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited

