



FIRST NATIONAL EQUITIES LIMITED

FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Note	For the 3 months Ended Sep 30 2017	For the 3 months Ended Sep 30 2016
----- (Rupees) -----			
Operating revenue	13	5,745,336	8,633,714
Gain on sale of investments		1,886,166	4,227,988
Unrealized (loss) / gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - held for trading - net		(93,068,018)	9,829,223
Operating (loss) / profit		(85,436,516)	22,690,925
Administrative expenses		13,866,773	9,155,143
Finance cost		11,833,669	23,120,098
Other operating expenses		1,033,386	945,312
Other operating (loss) / income	14	(10,248,281)	32,007,993
(Loss) / profit before taxation		(122,418,625)	21,478,364
Taxation			
- current tax expense		884,726	2,022,634
- deferred tax (income)		(12,377,344)	-
		(11,492,618)	2,022,634
(Loss) / profit after taxation		(110,926,007)	19,455,730
Basic & diluted (loss) / earnings per share		(0.78)	0.14

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



TRE Certificate Holder: Pakistan Stock Exchange Limited
www.fntrade.com

Principal Office: 179-B, Abu Bakar Block, New Garden Town, Lahore., PABX: (92-42) 35843721-7, Fax: (92-42) 35843730



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FIRST NATIONAL EQUITIES LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2017

Note	For the 3 months Ended Sep 30 2017	For the 3 months Ended Sep 30 2016
	----- (Rupees) -----	
(Loss) / profit after taxation	(110,926,007)	19,455,730
Items that will not be re-classified to profit or loss	-	-
Items that are or may be reclassified subsequently to profit or loss		
Unrealized (loss) / gain during the period in the market value of investments classified as 'available for sale'	(4,648,470)	374,257
Other comprehensive (loss) / income for the period	(4,648,470)	374,257
Total comprehensive (loss) / income for the period	(115,574,477)	19,829,987

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