



FRONTIER CERAMICS LIMITED

Ref: FCL/ISE/KL/0412/2017

Dated: December 04, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The General Manger
Lahore Stock Exchange Ltd
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
LAHORE

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30,2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 am on Tuesday, December 04, 2017, at Toyota Rawal Motors Building near Swan Camp Main G.T Road, Rawalpindi recommended the following:

i. **CASH DIVIDEND**

'Nil'

ii. **BONUS ISSUE**

'Nil'

iii. **RIGHT SHARES**

'Nil'

The financial results of the Company are as follows:

	YEAR ENDED JUNE 30,	
	2017	2016
Sales - net	426,926,449	408,446,768
Cost of sales	(396,004,162)	(377,321,888)
Gross profit / (loss)	30,922,287	31,124,880
Distribution cost	(4,359,002)	(4,357,824)





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	YEAR ENDED JUNE 30,	
	2017	2016
Administrative expenses	(17,950,147)	(15,950,471)
Other operating expenses	(2,881,441)	(1,161,098)
Operating profit / (loss)	5,731,697	9,655,487
Other income	9,973,775	1,677,489
Finance cost	(10,300,645)	(9,643,984)
Profit / (loss) before taxation	5,404,827	1,688,992
Taxation:		
Current	(4,640,853)	(4,084,468)
Prior year	-	(233,844)
Deferred	6,751,917	5,185,293
Profit / (loss) after taxation	7,515,891	2,555,973
Earnings / (loss) per share - basic and diluted	0.20	0.07

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange (respectively) in due course of time. Furthermore, it is informed that we are also placing these accounts on our web site www.forte.com.pk.

Thanking You

Yours faithfully,
For & on behalf of Frontier Ceramics Ltd.

Azhar Mehmood
Company Secretary