



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1176/19

Date: May 02, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED
MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 30, 2019 at 01:00 PM at Toyota Rawal Motors Building, Swan Camp, G.T Road Rawalpindi, recommended the following;

- | | |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial results of the Company are as follows:

	Quarter Ended		Nine Months Ended	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
(Rupees).....			
Sales - net	220,256,991	178,060,667	664,023,921	498,489,975
Cost of sales	(201,430,629)	(138,002,635)	(599,414,387)	(389,996,017)
Gross Profit	18,826,362	40,058,032	64,609,534	108,493,958
Distribution cost	(3,151,380)	(2,201,563)	(9,652,727)	(4,844,682)
Administrative expenses	(5,566,688)	(4,988,011)	(17,479,449)	(14,745,735)
Other operating expenses	(167,050)	(7,609,354)	(1,178,075)	(8,716,766)
Operating profit	9,941,244	25,259,104	36,299,283	80,186,775
Finance cost	(9,222,559)	(1,507,150)	(26,342,625)	(4,354,314)
Other operating income	362,880	441,719	1,193,771	1,325,156
Profit before taxation	1,081,565	24,193,672	11,150,429	77,157,616

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk





FRONTIER CERAMICS LIMITED

Taxation:

-current	(2,753,212)	(6,848,784)	(8,300,299)	(16,697,956)
-Prior	-	-	(8,188,677)	371,589
-deferred	2,361,154	1,701,638	7,083,461	5,104,914
Profit after taxation	689,506	19,046,526	1,744,914	65,936,164
Earnings per share - basic and diluted	0.02	0.50	0.05	1.74

We will send you requisite copies of printed Accounts of the Company for Third quarter and Nine Months Ended March 31, 2019 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan Sherwani
Company Secretary

Note: Email Address for Correspondence: Rehman.khan@forte.com.pk