



# FRONTIER CERAMICS LIMITED

Ref: FCL/301/1244/20

Date: March 24, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chundrigar Road Karachi, Pakistan.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER AND HALF YEAR ENDED  
DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, March 24, 2020 at 10:30 AM at 29- Industrial Estate Jamrud Road, Peshawar, have recommend the following:

- |   |     |                              |     |
|---|-----|------------------------------|-----|
| (i) Cash Dividend :                         | NIL | (ii) Bonus Shares :          | NIL |
| (iii) Right Shares :                        | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information : | NIL |                              |     |

The Financial Results of the Company are as follows:

	Half year Ended		Quarter Ended	
	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
	.....Rupees.....			
Sales - net	421,893,402	443,766,930	250,914,864	270,552,500
Cost of sales	(364,864,184)	(397,983,758)	(221,591,503)	(236,488,202)
Gross Profit	<b>57,029,218</b>	<b>45,783,172</b>	<b>29,323,361</b>	<b>34,064,297</b>
Distribution cost	(6,640,442)	(6,501,347)	(3,407,317)	(3,745,159)
Administrative expenses	(13,287,110)	(11,912,761)	(6,727,676)	(6,775,261)
Other operating expenses	(1,078,081)	(1,011,025)	(111,220)	(390,810)
Operating profit	<b>36,023,585</b>	<b>26,358,039</b>	<b>19,077,148</b>	<b>23,153,067</b>

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

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	Half year Ended		Quarter Ended	
	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
	.....Rupees.....			
Finance cost	(19,734,194)	(17,120,066)	(10,344,966)	(16,105,859)
Other operating income	1,899,064	830,891	791,340	362,880
Profit before taxation	18,188,455	10,068,864	9,523,522	7,410,088
Taxation:				
-current	(1,744,444)	(5,547,087)	392,788	(3,381,907)
-Prior	-	(8,188,677)	-	-
-deferred	3,417,344	4,722,307	6,631,009	-
Profit after taxation	19,861,356	1,055,407	16,547,320	4,028,181
Earnings per share - basic and diluted	0.52	0.03	0.44	0.11

Thanking you

Yours faithfully,

For & on behalf of  
Frontier Ceramics Ltd

  
Rehman Khan Sherwani  
Company Secretary