



FARAN SUGAR MILLS LTD.

Date: March 24, 2016

Ref: PSX-726/03-16

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

We have to inform you that the Board of Directors, in their meeting held on Thursday, March 24, 2016 at 11:00 AM at our registered office Karachi, has appointed **Mr. Muhammad Omar Bawany** as the **Chairman** and **Mr. Ahmed Ali Bawany** as the **Chief Executive Officer** of the Company for the **next term of three years**.

You may please inform the members of the Exchange accordingly.

Your Sincerely,

Muhammad Ayub
C.F.O & Company Secretary

