



## FARAN SUGAR MILLS LTD.

Ref: CGL/935/07-17

Date: July 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad.

### Sub: FINANCIAL RESULT FOR THE THIRD QUARTER ENDED JUNE 30, 2017

Dear Sir,

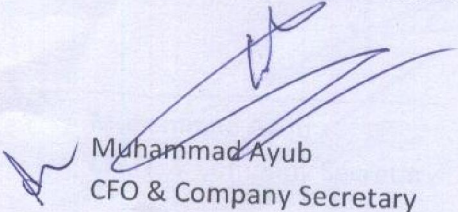
We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2017 at 12:00 noon at our office of the Company, 2<sup>nd</sup> Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- |                         |     |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u>  | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the Third (3<sup>rd</sup>) Quarter ended June 30, 2017 are annexed herewith.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,  
For Faran Sugar Mills Limited

  
Muhammad Ayub  
CFO & Company Secretary

Encl: as stated above



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FAX: +92-21-32421010



WEB: WWW.FARAN.COM.PK

3RD FLOOR, BANK HOUSE NO.1, HABIB SQUARE, M.A. JINNAH ROAD, KARACHI, PAKISTAN-74000



ISO 9001:2008 Certified



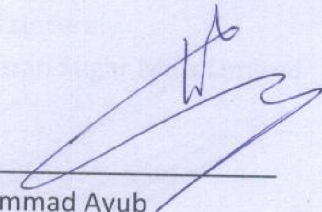
# FARAN SUGAR MILLS LTD.

## Faran Sugar Mills Limited

Annexure - A

The financial results for the Third (3<sup>rd</sup>) Quarter Ended June 30, 2017

	<u>NINE MONTHS ENDED</u>		<u>QUARTER ENDED</u>	
	June 30 - 2017	June 30- 2016	June 30 - 2017	June 30 - 2016
-----Rupees-----				
Sales – net	3,017,839,460	5,483,607,463	776,485,672	2,397,685,533
Cost of sales	(2,988,361,684)	(5,064,767,797)	(902,346,396)	(2,275,978,835)
<b>Gross profit</b>	<b>29,477,776</b>	<b>418,839,666</b>	<b>(125,860,724)</b>	<b>121,706,698</b>
<b>Operating expenses</b>				
Administrative expenses	(107,292,229)	(77,467,966)	(25,078,624)	(28,153,776)
Selling & Distribution cost	(29,965,194)	(10,104,153)	(9,265,976)	(574,583)
	(137,257,423)	(87,572,119)	(34,344,600)	(28,728,359)
<b>Operating profit</b>	<b>(107,779,647)</b>	<b>331,267,547</b>	<b>(160,205,324)</b>	<b>92,978,339</b>
Other charges	(3,351,082)	(26,563,907)	4,986,844	(6,507,390)
Other income	110,654,468	50,594,945	9,948,557	10,558,715
	107,303,386	24,031,038	14,935,401	4,051,325
	<b>(476,261)</b>	<b>355,298,585</b>	<b>(145,269,923)</b>	<b>97,029,664</b>
Finance cost	(84,779,142)	(32,854,505)	(48,476,579)	(10,511,464)
	<b>(85,255,403)</b>	<b>322,444,080</b>	<b>(193,746,502)</b>	<b>86,518,200</b>
Share in profit of associates – net	74,538,919	103,921,000	26,223,035	27,345,333
<b>Profit / (Loss) before taxation</b>	<b>(10,716,484)</b>	<b>426,365,080</b>	<b>(167,523,467)</b>	<b>113,863,533</b>
Taxation	12,166,698	(99,957,665)	25,491,153	(26,184,959)
<b>Profit / (Loss) after taxation</b>	<b>1,450,214</b>	<b>326,407,415</b>	<b>(142,032,314)</b>	<b>87,678,574</b>
Earnings per share - basic and diluted	0.06	13.05	(5.68)	3.51

  
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 Muhammad Ayub  
 C.F.O. & Company Secretary