



FARAN SUGAR MILLS LTD.

Ref: PSX-1238/07-19

Date: July 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 29, 2019 at 12:00 Noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine months and Quarter ended June 30, 2019 are annexed herewith.

Yours sincerely,

For Faran Sugar Mills Limited

Muhammad Ayub
Company Secretary

Encl: as stated above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2019

	For the Nine months ended		For the quarter ended	
	Jun 30 - 2019	Jun 30 - 2018	Jun 30 - 2019	Jun 30 - 2018
	Rupees			
Sales – net	2,535,302,763	5,472,276,102	916,980,242	1,242,137,289
Cost of sales	(2,389,833,945)	(5,008,240,704)	(784,569,765)	(1,182,950,034)
Gross profit	145,468,818	464,035,398	132,410,477	59,187,255
Operating expenses				
Administrative expenses	(103,641,628)	(90,712,174)	(37,601,695)	(32,176,358)
Selling & Distribution cost	(9,662,184)	(205,722,576)	3,098,591	(59,022,910)
	(113,303,812)	(296,434,750)	(34,503,104)	(91,199,268)
Operating profit / (loss)	32,165,006	167,600,648	97,907,373	(32,012,013)
Other charges	(14,246,052)	(13,590,025)	(5,350,432)	2,814,854
Other income	13,591,728	102,277,863	5,055,786	27,867,892
	(654,324)	88,687,838	(294,646)	30,682,746
	31,510,682	256,288,486	97,612,727	(1,329,267)
Finance cost	(238,449,123)	(115,919,681)	(113,241,910)	(50,887,694)
	(206,938,441)	140,368,805	(15,629,183)	(52,216,961)
Share in profit of associates - net	210,374,304	235,462,207	92,290,733	130,089,339
Profit before taxation	3,435,863	375,831,012	76,661,550	77,872,378
Taxation – net	59,964,710	(96,750,718)	(32,682,855)	(15,448,215)
Profit after taxation	63,400,573	279,080,294	43,978,695	62,424,163
Earnings per share - basic and diluted	2.54	11.16	1.76	2.50

Muhammad Ayub
Company Secretary



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.

