



FARAN SUGAR MILLS LTD.

Ref: PSX-1315/01-20
Date: January 01, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 01, 2020 at 12:00 Noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Sharah-e-Faisal, Karachi recommended the following:

- | | |
|--------------------------------|-------------------------|
| i. <u>Cash Dividend</u> | Re. 1 per share i.e 10% |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for year ended September 30, 2019 are annexed herewith.

The share transfer book of the Company will be closed from January 21, 2020 to January 28, 2020.
(Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,
For Faran Sugar Mills Limited

Muhammad Ayub
Company Secretary

Encl: as stated above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.



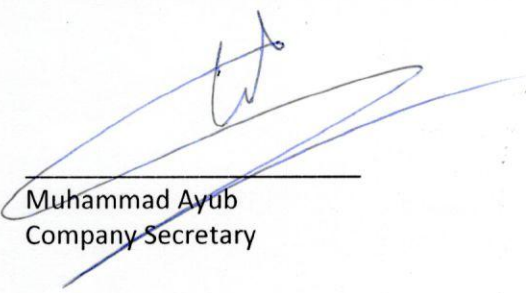


FARAN SUGAR MILLS LTD.

Annexure - A

The financial results for the Year Ended September 30, 2019

	For the year ended	
	Sep 30 – 2019	Sep 30 - 2018
	----- Rupees -----	
Sales – net	4,619,071,612	6,291,201,817
Cost of sales	(4,336,087,350)	(5,742,988,354)
Gross profit	282,984,262	548,213,463
Operating expenses		
Administrative expenses	(170,534,980)	(137,572,941)
Selling & Distribution cost	(27,586,890)	(210,140,350)
	(198,121,870)	(347,713,291)
Operating profit	84,862,392	200,500,172
Other charges	(38,707,689)	(40,377,531)
Other income	557,874,840	324,825,721
	519,167,151	284,448,190
	604,029,543	484,948,362
Finance cost	(310,379,413)	(156,098,669)
	293,650,130	328,849,693
Share in profit of associates - net	227,579,037	295,537,363
Profit before taxation	521,229,167	624,387,056
Taxation	(140,784,058)	(182,015,612)
Profit after taxation	380,445,109	442,371,444
Earnings per share - basic and diluted	15.21	17.69


Muhammad Ayub
Company Secretary