



FARAN SUGAR MILLS LTD.

Ref: PSX-1414/07-20

Date: July 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2020 at 12:30 pm at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine months and Quarter ended June 30, 2020 are annexed herewith.

Yours sincerely,

For Faran Sugar Mills Limited



Muhammad Ayub
Company Secretary

Encl: as stated above





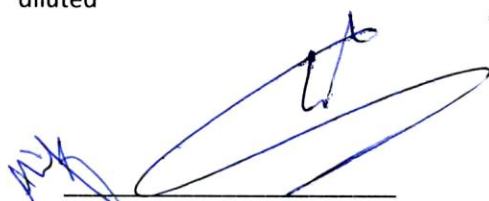
FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2020

	For the Nine months ended		For the quarter ended	
	Jun 30 - 2020	Jun 30 - 2019	Jun 30 - 2020	Jun 30 - 2019
	-----Rupees-----			
Sales – net	3,874,967,681	2,535,302,763	1,362,676,003	916,980,242
Cost of sales	(3,721,064,233)	(2,389,833,945)	(1,215,538,867)	(784,569,766)
Gross profit	153,903,448	145,468,818	147,137,136	132,410,476
Operating expenses				
Administrative expenses	(114,259,872)	(103,641,628)	(31,692,959)	(37,601,695)
Selling & Distribution cost	(14,356,183)	(9,662,184)	(273,779)	3,098,591
	(128,616,055)	(113,303,812)	(31,966,738)	(34,503,104)
Operating profit	25,287,393	32,165,006	115,170,398	97,907,372
Other charges	(6,308,248)	(14,246,052)	236,744	(5,350,432)
Other income	14,752,570	13,591,728	2,110,280	5,055,786
	8,444,322	(654,324)	2,347,024	(294,646)
	33,731,715	31,510,682	117,517,422	97,612,726
Finance cost	(237,626,864)	(238,449,123)	(103,887,231)	(113,241,910)
	(203,895,149)	(206,938,441)	13,630,191	(15,629,184)
Share in profit of associates - net	74,406,171	210,374,304	83,571,667	92,290,733
(Loss) / Profit before taxation	(129,488,978)	3,435,863	97,210,858	76,661,549
Taxation – net	57,196,807	59,964,710	(34,707,883)	(32,682,855)
(Loss) / Profit after taxation	(72,292,171)	63,400,573	62,493,975	43,978,694
(Loss) / Earnings per share - basic and diluted	(2.89)	2.54	2.50	1.76


Muhammad Ayub
Company Secretary



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