



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/626
October 26, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2017 at 11:00 a.m. at Multan, recommended the following:

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

It is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:-

	<u>Quarter Ended</u> <u>Sep 30, 2017</u>	<u>Quarter Ended</u> <u>Sep 30, 2016</u>
	-----Rupees-----	
Sales – Net	7,573,779,455	6,698,662,690
Cost of sales	<u>(6,912,747,803)</u>	<u>(6,230,626,489)</u>
Gross Profit	661,031,652	468,036,201
Selling and Distribution Expenses	(110,143,101)	(62,004,028)
Administrative expenses	(71,609,984)	(62,130,670)
Other expenses	(14,503,445)	(14,938,143)
	(196,256,530)	(139,072,841)
Other Income	22,782,273	16,843,693
Profit from Operations	487,557,395	345,807,053
Finance Cost	(252,635,792)	(180,058,978)
Profit before Taxation	234,921,603	165,748,075
Taxation	(85,110,541)	(56,782,607)
Profit after Taxation	149,811,062	108,965,468
Earnings per share	4.99	3.63

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The Consolidated financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2017	Quarter Ended Sep 30, 2016
	-----Rupees-----	
Sales – net	8,183,502,190	7,821,819,039
Cost of sales	(7,369,776,704)	(7,226,844,676)
Gross profit	813,725,486	594,974,363
Selling and Distribution expenses	(123,850,510)	(70,959,468)
Administrative expenses	(74,185,280)	(64,399,771)
Other expenses	(18,753,264)	(20,019,056)
	(216,789,054)	(155,378,295)
Other income	13,151,300	7,180,849
Profit from operations	610,087,732	446,776,917
Share of loss of associate	(6,030,252)	(3,464,576)
Finance cost	(294,419,562)	(212,473,341)
Profit before taxation	309,637,918	230,839,000
Taxation	(110,202,524)	(78,995,490)
Profit after taxation	199,435,394	151,843,510
Attributable to:		
Equity holders of the Holding Company	199,435,394	151,843,510
Earnings per share - Basic & Diluted	6.65	5.06

We will be sending you 200 copies of printed quarterly (un-audited) accounts for the 1st quarter ended September 30, 2017 for distribution amongst the TRE Certificate Holders of the Exchange.

Regards,

(Asad Mustafa)
Company Secretary