



# FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1503/G/727  
October 05, 2018.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 04, 2018** at **11:00 a.m.** at **59/3 Abdali Road, MULTAN** recommended the following:

**i. Cash Dividend**

A final Cash Dividend for the year ended June 30, 2018 at the rate of **Rs.8.50** per share i.e.**85%** (2017 : 52.50%).

**AND/OR**

**ii. Bonus Shares**

It has been recommended by the Board of Directors to issue **NIL %** Bonus Shares (2017: **NIL %**).

**AND/OR**

**iii. Right Shares**

The board has recommended issuing **NIL%** Right Shares at par/at a discount/premium of Rs. Nil per share.

The financial results of the Company are as follows:-

	2018	2017
	------(Rupees)-----	
Sales – net	31,288,368,918	26,361,226,748
Cost of sales	(28,263,749,232)	(24,605,744,959)
<b>Gross profit</b>	<b>3,024,619,686</b>	<b>1,755,481,789</b>
Selling and Distribution expenses	(542,642,980)	(426,687,537)
Administrative expenses	(320,028,083)	(264,682,814)
Other expenses	(128,519,007)	(37,409,798)
	<b>(991,190,070)</b>	<b>(728,780,149)</b>
Other income	542,254,122	443,495,928
<b>Profit from operations</b>	<b>2,575,683,738</b>	<b>1,470,197,568</b>
Finance cost	(1,134,481,766)	(878,789,523)
<b>Profit before taxation</b>	<b>1,441,201,972</b>	<b>591,408,045</b>
Taxation	(227,696,902)	(203,121,529)
<b>Profit after taxation</b>	<b>1,213,505,070</b>	<b>388,286,516</b>
<b>Earnings per share</b>	<b>40.45</b>	<b>12.94</b>

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The Consolidated financial results of the Company are as follows:-

	2018	2017
	----- (Rupees) -----	
Sales – net	33,345,188,767	30,145,613,546
Cost of sales	(29,836,598,803)	(27,947,565,972)
<b>Gross profit</b>	<b>3,508,589,964</b>	<b>2,198,047,574</b>
Selling and Distribution expenses	(574,724,816)	(506,264,265)
Administrative expenses	(335,143,450)	(274,425,133)
Other expenses	(159,393,456)	(45,482,340)
	<b>(1,069,261,722)</b>	<b>(826,171,738)</b>
Other income	502,801,109	415,392,594
<b>Profit from operations</b>	<b>2,942,129,351</b>	<b>1,787,268,430</b>
Share of loss of associate – net of tax	(44,781,455)	(24,121,255)
Finance cost	(1,362,598,309)	(1,054,502,575)
<b>Profit before taxation</b>	<b>1,534,749,587</b>	<b>708,644,600</b>
Taxation	(258,222,374)	(253,674,376)
<b>Profit after taxation</b>	<b>1,276,527,213</b>	<b>454,970,224</b>
<b>Attributable to:</b>		
Equity holders of the Holding Company	1,276,527,213	454,970,224
<b>Earnings per share</b>	<b>42.55</b>	<b>15.17</b>

The Annual General Meeting of the Company will be held on **OCTOBER 27, 2018** at 11.00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2018. The Share Transfer Books of the Company will be closed from October 19, 2018 to October 26, 2018 (both days inclusive). Transfers received with our Share Registrar VISION CONSULTING LIMITED, 3-C, LDA Flats, Lawrence Road, LAHORE or at Head Office/Share Department i.e. 59/3 Abdali Road, MULTAN at the close of business on October 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

Regards,

Yours Sincerely,

(ASAD MUSTAFA)  
Company Secretary