



GADOON TEXTILE MILLS LIMITED

7-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436, E-mail: secretary@gadoontextile.com, Web: www.gadoontextile.com

The General Manager,
Pakistan Stock Exchange Limited
Karachi-74000 (Fax: 32415763 & 32437560)

Ref: PSX-02/2016
January 27, 2017
UNDER SEALED COVER

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2017 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

We will send you 200 copies of printed accounts for distribution amongst the members of the Pakistan Stock Exchange in due course of time.

Yours truly,

FOR GADOON TEXTILE MILLS LIMITED

DIRECTOR



GADOON TEXTILE MILLS LIMITED

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GADOON TEXTILE MILLS LIMITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
------(Rupees in '000')-----				
Sales - net	11,680,290	10,377,324	6,071,788	4,996,721
Cost of sales	(10,994,267)	(9,785,832)	(5,852,484)	(4,679,701)
Gross profit	686,023	591,492	219,304	317,020
Distribution cost	(126,727)	(164,767)	(64,154)	(83,590)
Administrative expenses	(95,849)	(96,091)	(39,586)	(38,013)
	(222,576)	(260,858)	(103,740)	(121,603)
	463,447	330,634	115,564	195,417
Finance cost	(172,389)	(261,246)	(91,280)	(108,629)
Other operating expenses	(36,256)	(97,611)	(33,664)	(17,432)
	254,802	(28,223)	(9,380)	69,356
Other income	95,196	9,362	37,943	4,654
Share of profit from Associates - net of tax	111,312	73,881	47,636	29,881
Profit before taxation	461,310	55,020	76,199	103,891
Taxation For the period				
Current tax	(122,027)	(97,561)	(64,896)	(53,753)
Prior	-	26,396		26,396
Deferred tax	27,587	23,781	11,492	(9,320)
	(94,440)	(47,384)	(53,404)	(36,677)
Profit for the period	366,870	7,636	22,795	67,214
Earnings per Share - After Tax Basic and diluted (Rupees)	13.09	0.27	0.81	2.4

For Gadoon Textile Mills Limited

Director

son Office:
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(92-91) 5702029

Gadoon Amazai Factory:
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District Swabi.
Tel: (92-938) 270212, 270213
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Karachi Project:
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