GATRON

Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-128/2017 **Date :** September 26, 2017

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2017**

We have to inform you that the Board of Directors of our company in its meeting held on Tuesday, September 26, 2017 at 3:00 p.m. at Karachi, recommended the following:

- Cash dividend -Nil-
- Bonus shares -Nil-
- Right shares -Nil-

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Monday, October 23, 2017 at 11:00 a.m. at Serena Hotel, Quetta.

The Share Transfer Books of the Company will be closed from October 14, 2017 to October 23, 2017 (both days inclusive). Transfers received at the Share Registrar M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on October 13, 2017 will be treated in time to attend the Annaul General Meeting of the Company.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

~~DIRECTOR~~ / COMPANY SECRETARY

Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatronova.com

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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)	
	2017	2016
Sales	**12,325,651**	8,766,903
Cost of sales	**12,063,707**	8,995,174
Gross profit/(loss)	**261,944**	(228,271)
Distribution and selling cost	**186,656**	237,748
Administrative expenses	**233,039**	265,491
Other operating expenses	**33,458**	5,365
	453,153	508,604
	(191,209)	(736,875)
Other income	**26,895**	38,988
Operating loss	**(164,314)**	(697,887)
Finance cost	**32,860**	59,341
	(197,174)	(757,228)
Investment income - Dividend	**203,175**	542,588
Profit/(loss) before income tax	**6,001**	(214,640)
Income tax - Current and Prior	**9,193**	64,175
Deferred	**(60,656)**	(24,320)
	(51,463)	39,855
Profit/(loss) after income tax	**57,464**	(254,495)
Earnings/(loss) per share-Basic and diluted (Rupees)	**1.50**	(6.63)

GATRON INDUSTRIES LTD. ★ Karachi

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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)	
	2017	2016
Sales	**12,091,429**	8,531,561
Cost of sales	**11,542,989**	8,390,821
Gross profit	**548,440**	140,740
Distribution and selling cost	**186,656**	237,748
Administrative expenses	**235,061**	267,128
Other operating expenses	**37,351**	14,077
	459,068	518,953
	89,372	(378,213)
Other income	**87,577**	43,656
Operating profit/(loss)	**176,949**	(334,557)
Finance cost	**33,308**	59,774
	143,641	(394,331)
Share of profit after income tax in associated company	**916,137**	301,462
Profit/(loss) before income tax	**1,059,778**	(92,869)
Income tax - Current and Prior	**9,193**	64,175
Deferred	**156,710**	(8,806)
	165,903	55,369
Profit/(loss) after income tax	**893,875**	(148,238)
Earnings/(loss) per share-Basic and diluted (Rupees)	**23.30**	(3.86)

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