

No. GGL/PSX/2016/44

October 31, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULT FOR THE 1ST QUARTER ENDED SEPTEMBER 30 ,2016

We have to inform you that the Board of Directors of Ghani Glass Limited, in its Meeting held today at 3:00 PM, at 40-L, Model Town Ext, Lahore has recommended the following :

(i) **CASH DIVIDEND**

15%

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of directors of the Company are as follow:

	Period ended	
	September 2016	September 2015
	Rupees	Rupees
Sales - net	2,435,647,286	2,488,585,385
Cost of sales	(1,616,977,093)	(1,839,496,131)
Gross profit	818,670,193	649,089,254
General and administrative expenses	(104,697,198)	(88,148,937)
Selling and distribution expenses	(152,193,065)	(139,867,333)
Other operating expenses	(40,675,928)	(29,639,945)
Other operating income	6,977,464	7,034,993
Operating profit	528,081,466	398,468,032
Finance cost	(3,454,781)	(15,266,169)
Share of profit / (loss) of associate	24,203,577	16,722,615
Profit before taxation	548,830,262	399,924,478
Taxation	(131,156,671)	(82,388,401)
Profit after taxation	417,673,591	317,536,077
		Restated
Earnings per share - basic and diluted	1.91	1.45

The Shares transfer books of the Company will remain closed from January 9, 2017 to January 16, 2017 (both days inclusive). Transfer received at the office of Shares Registrar M/s Corplink (Pvt) Ltd. Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 7, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Account for distribution amongst the members of Exchange.

Yours Sincerely,

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Hafiz Mohammad Imran Sabir
Company Secretary

