

No. GGL/PSX/2017/49

December 18, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir,

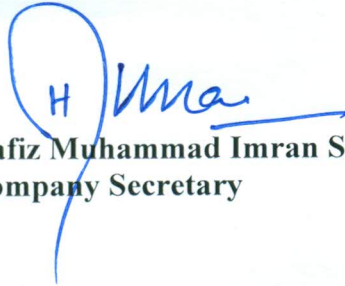
DECISION OF THE BOARD MEETING

Please refer to our letter No. GGL/PSX/2017/47 dated December 11, 2017.

The Board of Directors in its meeting held on Monday December 18, 2017 at 11:30 a.m. at 40-L, Model Town, Lahore has elected/appointed Mr. Zaid Ghani as the Chairman and Mr. Imtiaz Ahmad Khan as the Chief Executive Officer of the company for the next three years.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Hafiz Muhammad Imran Sabir
Company Secretary