

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2018/31

October 30, 2018

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2018**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 10:00 A.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

30 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

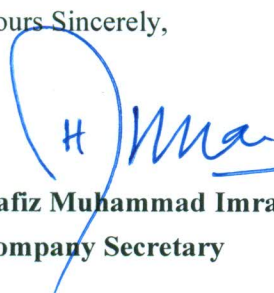
|                                               | Period ended       |                    |
|-----------------------------------------------|--------------------|--------------------|
|                                               | September          | September          |
|                                               | 2018               | 2017               |
|                                               | Rupees             | Rupees             |
| Sales - net                                   | 3,063,932,705      | 2,730,299,764      |
| Cost of sales                                 | (2,064,091,402)    | (1,770,483,272)    |
| <b>Gross profit</b>                           | <b>999,841,303</b> | <b>959,816,492</b> |
| General and administrative expenses           | (127,927,069)      | (105,845,775)      |
| Selling and distribution expenses             | (216,846,890)      | (156,364,851)      |
| Other operating expenses                      | (43,817,543)       | (50,945,133)       |
| Other income                                  | 6,720,793          | 14,068,689         |
|                                               | (381,870,709)      | (299,087,070)      |
| <b>Operating profit</b>                       | <b>617,970,594</b> | <b>660,729,422</b> |
| Finance cost                                  | (1,607,383)        | (411,809)          |
| Share of (loss)/profit of associate           | (25,143,891)       | 27,072,522         |
| <b>Profit before taxation</b>                 | <b>591,219,320</b> | <b>687,390,135</b> |
| Taxation                                      | (88,792,551)       | (206,349,254)      |
| <b>Profit after taxation</b>                  | <b>502,426,769</b> | <b>481,040,881</b> |
| <b>Earnings per share - basic and diluted</b> | <b>1.21</b>        | <b>1.16</b>        |

The Share transfer books of the Company will remain closed from November 22, 2018 to November 28, 2018(both days inclusive)

Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 21, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,


**Hafiz Muhammad Imran Sabir**  
**Company Secretary**