Ghani

Ghani Glass Limited
39-L, Model Town Ext., Lahore,
Pakistan, 54700.
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www.ghaniglass.com

No. GGL/PSX/2018/31 October 30, 2018

The General Manager
Pakistan Stock Exchange Limited Fax: 021-111-573-329
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of **Ghani Glass Limited,** in its Meeting held today at 10:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

30 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

GHANI GLASS LTD. (Lahore)

The Financial Results approved by the Board of Directors are as follows:

	Period ended	
	September 2018	**September 2017**
	Rupees	**Rupees**
Sales - net	**3,063,932,705**	**2,730,299,764**
Cost of sales	**(2,064,091,402)**	**(1,770,483,272)**
Gross profit	**999,841,303**	**959,816,492**
General and administrative expenses	**(127,927,069)**	**(105,845,775)**
Selling and distribution expenses	**(216,846,890)**	**(156,364,851)**
Other operating expenses	**(43,817,543)**	**(50,945,133)**
Other income	**6,720,793**	**14,068,689**
	(381,870,709)	**(299,087,070)**
Operating profit	**617,970,594**	**660,729,422**
Finance cost	**(1,607,383)**	**(411,809)**
Share of (loss)/profit of associate	**(25,143,891)**	**27,072,522**
Profit before taxation	**591,219,320**	**687,390,135**
Taxation	**(88,792,551)**	**(206,349,254)**
Profit after taxation	**502,426,769**	**481,040,881**
Earnings per share - basic and diluted	**1.21**	**1.16**

The Share transfer books of the Company will remain closed from November 22, 2018 to November 28, 2018(both days inclusive) Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 21, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,

GHANI GLASS LTD. Lahore

Hafiz Muhammad Imran Sabir
Company Secretary