



GHANDHARA
NISSAN LIMITED



JAC
MOTORS

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October 28, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Certified copy of resolution passed in the Annual General Meeting of Ghandhara Nissan Limited held on October 28, 2021

Dear Sir,

Pursuant to regulation 5.6.4(b) of the Rule Book of Pakistan Stock Exchange, we enclose herewith certified copy of the resolutions approved and adopted by the members of the Company at the Annual General Meeting held on October 28, 2021 at F-3, Hub Chowki Road, SITE, Karachi duly certified by Company Secretary.

The above is submitted for circulation amongst the TRE certificate holders of the Exchange.

Yours faithfully,

M. Sheharyar Aslam
Company Secretary

Encls: As stated above



Resolutions passed and adopted by the members in the 39th Annual General Meeting of Ghandhara Nissan Limited held on October 28, 2021 at F-3, Hub Chowki Road, SITE, Karachi

Ordinary Business:

1) To confirm the minutes of the Annual General Meeting held on 28th October, 2020

"RESOLVED THAT the minutes of the Annual General Meeting held on 28th October, 2020 be and are hereby confirmed and adopted."

2) To receive, consider and adopt the Audited Accounts of the Company for the year ended 30th June, 2021 together with Directors' and Auditors' Reports thereon

"RESOLVED THAT the Audited Accounts of the Company for the year ended 30th June, 2021 together with Directors' and Auditors' Reports thereon be and are hereby approved and adopted."

3) To appoint Auditors for the financial year ending 30th June, 2022 and to fix their remuneration

"RESOLVED THAT on recommendation of Board of Directors, M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants be and are hereby appointed as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration."

Special Business:

4) To consider to pass the following ordinary resolutions:

a) "RESOLVED THAT the transactions carried out in normal course of business with associated companies during the year ended June 30, 2021 (as disclosed in Note-38 of Financial Statements for the year ended June 30, 2021) be and are hereby ratified and approved."

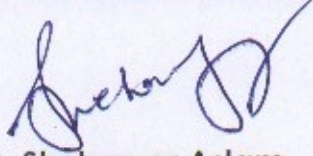
b) "RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies / related parties during the year ending June 30, 2022 and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

5. To consider and approve the renewal of the cash advance facility of PKR 800 million to M/s Ghandhara DF (Pvt.) Limited (GDFPL) a wholly owned subsidiary company

"Resolved that the approval of the members of the Company be and is hereby accorded for cash advance facility of Rs.800 million to M/s Ghandhara DF (Pvt.) Limited (GDFPL), a wholly owned subsidiary company for further period of three years to support its working capital requirements, at a markup of 6 months KIBOR+1.85%.

Further resolved that the Board of Directors be and is hereby authorized to review the said facility every year during the said three years."

CERTIFIED TO BE TRUE COPY



M. Sheharyar Aslam
Company Secretary

October 28, 2021