

GLOBE TEXTILE MILLS LIMITED

Dated : 15th Oct 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m on Tuesday the October 15, 2019 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Year Ended appear on the following page

GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED JUNE 30, 2019

	For Year Ended	
	June 30, 2019	June 30, 2018
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	(1,024)	(1,280)
GROSS LOSS	(1,024)	(1,280)
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	(328)	(838)
OPERATING LOSS	(1,352)	(2,118)
OPERATING EXPENSES	-	-
OTHER INCOME	16	155
FINANCIAL CHARGES	(2)	(1)
NET (LOSS) BEFORE TAXATION	(1,338)	(1,964)
PROVISION FOR TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(1,338)	(1,964)
NET (LOSS) PER SHARE	(0.08)	(0.12)

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Your's Sincerely,

Humaira Arshad
Company Secretary