

GOC (Pak) Limited

Formerly Grays of Cambridge (Pak) Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-7

April 24, 2017

Subject: Financial Results for the Quarter Ended March 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2017 at 2.00 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the Quarter ended March 31, 2017 with nil declaration.

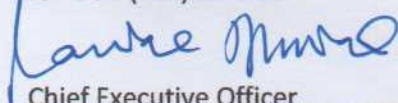
The financial results of the Company are as follow:

	Period Ended		Quarter Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Rupees	Rupees	Rupees	Rupees
SALES	123,943,039	180,695,754	51,219,563	87,638,959
COST OF SALES	(91,693,923)	(133,237,993)	(40,432,121)	(68,476,244)
GROSS PROFIT	32,249,116	47,457,761	10,787,442	19,162,715
DISTRIBUTION COST	(7,379,502)	(8,898,087)	(2,629,008)	(3,119,373)
ADMINISTRATIVE EXPENSES	(26,372,626)	(21,758,797)	(7,908,408)	(7,697,313)
OTHER EXPENSES	(314,510)	(1,440,897)	(61,510)	(290,250)
	(34,066,638)	(32,097,781)	(10,598,926)	(11,106,936)
	(1,817,522)	15,359,980	188,516	8,055,779
OTHER INCOME	732,246	1,274,805	21,343	564,899
(LOSS) / PROFIT FROM OPERATIONS	(1,085,276)	16,634,785	209,859	8,620,678
FINANCE COST	(385,901)	(705,049)	(203,226)	(174,088)
	(1,471,177)	15,929,736	6,633	8,446,590
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	(150,083)	8,213	109,817	369,873
(LOSS) / PROFIT BEFORE TAXATION	(1,621,260)	15,937,949	116,450	8,816,463
TAXATION				
- Current	(1,307,638)	(2,133,237)	(234,245)	(861,869)
- Share of tax of associate	(155,123)	(115,854)	(70,913)	(50,958)
	(1,462,761)	(2,249,091)	(305,158)	(912,827)
(LOSS) / PROFIT AFTER TAXATION	(3,084,021)	13,688,858	(188,708)	7,903,636
(LOSS) / EARNING PER SHARE - BASIC AND DILUTED	(0.42)	1.86	(0.03)	1.08

The annexed notes form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange

Yours sincerely
for GOC (Pak) Limited



Chief Executive Officer

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