

GOC (Pak) Limited

FORM-7

April 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2020

Dear Sir

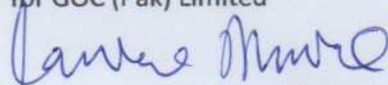
We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2020 at 11:30 a.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the Quarter ended March 31, 2020 with nil declaration.

The financial results of the Company are as follow:

	Period Ended		Quarter Ended	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Rupees	Rupees	Rupees	Rupees
SALES	175,473,699	198,457,385	76,053,422	92,372,464
COST OF SALES	(121,955,858)	(133,364,842)	(54,954,416)	(62,088,401)
GROSS PROFIT	53,517,841	65,092,543	21,099,006	30,284,063
DISTRIBUTION COST	(8,326,364)	(8,518,903)	(2,406,995)	(3,432,921)
ADMINISTRATIVE EXPENSES	(45,836,271)	(27,922,544)	(8,639,993)	(10,026,005)
OTHER EXPENSES	(760,865)	(4,481,653)	(106,685)	(273,789)
	(54,923,500)	(40,923,100)	(11,153,673)	(13,732,715)
	(1,405,659)	24,169,443	9,945,333	16,551,348
OTHER INCOME	2,071,720	779,246	268,708	253,507
PROFIT FROM OPERATIONS	666,061	24,948,689	10,214,041	16,804,855
FINANCE COST	(412,603)	(485,760)	(13,217)	(282,667)
	253,458	24,462,929	10,200,824	16,522,188
SHARE OF PROFIT / (LOSS) OF ASSOCIATED COMPANY	485,937	341,303	85,937	(193,355)
PROFIT BEFORE TAXATION	739,395	24,804,232	10,286,761	16,328,833
TAXATION				
- Current	(1,924,412)	(1,999,755)	(78,805)	(1,027,225)
- Share of tax of associate	(280,222)	(153,062)	(120,222)	(70,664)
	(2,204,634)	(2,152,817)	(199,027)	(1,097,889)
{LOSS} / PROFIT AFTER TAXATION	(1,465,239)	22,651,415	10,087,734	15,230,944
{LOSS} / EARNINGS PER SHARE - BASIC AND DILUTED	(0.20)	3.08	1.37	2.07

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely
for GOC (Pak) Limited


(Khawar Anwar Khawaja)
Chief Executive

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