



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39-L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2017/15

April 20, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 02:00 PM at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended		Nine Months Period Ended	
	2017 Rupees	2016 Rupees	2017 Rupees	2016 Rupees
Sales-net	260,380,316	252,101,548	645,061,522	621,234,076
Cost of sales	244,986,507	204,690,496	587,473,968	544,622,009
Gross profit / (loss)	15,393,809	47,411,052	57,587,554	76,612,067
Administrative expenses	7,740,321	13,644,392	32,653,108	42,008,801
Distribution cost	3,496,694	8,409,589	10,407,690	19,396,839
	11,237,015	22,053,980	43,060,798	61,405,639
Operating Profit/(loss)	4,156,793	25,357,072	14,526,756	15,206,428
Other operating expenses	460,054	1,634,143	1,732,279	1,717,438
Finance cost	187,526	500	243,404	68,390
Other operating income	(2,452,214)	(3,416,177)	(7,892,172)	(9,752,359)
	(1,804,634)	(14,151,529)	(5,916,489)	(7,966,532)
Profit before tax	5,961,428	27,138,607	20,443,245	23,172,960
Taxation	(270,070)	11,273,633	7,413,559	1,644,501
Profit after tax	5,691,358	15,864,973	13,029,686	21,528,458
Other comprehensive income for the period	-	-	-	-
Total comprehensive Profit for the period	5,691,358	15,864,973	13,029,686	21,528,458
Earnings per share - basic and diluted	0.19	0.66	0.44	0.90

We will be sending you 200 copies of printed accounts for the Third Quarter ended March 31, 2017 for distribution amongst the FIE certificate holders of the Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary

