



GHARIBWAL CEMENT LIMITED

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Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

April 25, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2017**

Dear Sir,


We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 25, 2017 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND** Nil
- (ii) BONUS SHARES** Nil
- (iii) RIGHT SHARES** Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION:** Nil

Unaudited financial results of the company for the Third Quarter & Nine month period ended March 31, 2017 is attached as "Annexure".

We will be sending you 200 copies of printed un-audited quarterly accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

	9 Months ended March		3rd Quarter ended March	
	2017	2016	2017	2016
Note	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Net sales	8,370,193	7,460,127	2,841,074	2,553,875
Cost of sales	(5,484,280)	(4,712,971)	(1,899,539)	(1,532,456)
Gross profit	2,885,913	2,747,156	941,535	1,021,419
Administration and general expenses	(243,030)	(237,803)	(59,195)	(59,937)
Selling and distribution expenses	(20,517)	(14,613)	(7,077)	(6,181)
Other operating expenses	(124,294)	(143,505)	(41,982)	(72,838)
Operating profit	2,498,072	2,351,235	833,281	882,463
Other Income	29,725	105,283	8,912	7,103
Finance cost	(201,270)	(246,942)	(41,952)	(75,660)
Profit before taxation	2,326,527	2,209,576	800,241	813,906
Provision for taxation	(625,492)	(625,853)	(211,434)	(253,994)
Profit after taxation	1,701,035	1,583,723	588,807	559,912
Basic/Diluted Earnings per share (Rupee Per share)	4.25	3.96	1.47	1.40

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director


COMPANY SECRETARY
GHARIBWAL CEMENT LTD