



GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax : +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

October 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 26, 2017 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the **first quarter ended September 30, 2017** is attached as "Annexure".

We will be sending you 200 copies of printed audited accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2017

	Un Audited 1st QTR ended 30-09-17	Un Audited 1st QTR ended 30-09-16
	(Rupees in '000s)	
Net Sales	2,691,671	2,487,968
Cost of sales	(2,044,325)	(1,642,034)
Gross Profit	647,346	845,934
General and administrative expenses	(99,113)	(109,095)
Selling and distribution expenses	(5,297)	(7,604)
Other expenses	(31,359)	(44,800)
Profit from operations	511,577	684,435
Other Income	7,090	5,189
Finance cost	(95,601)	(60,621)
Profit before taxation	423,066	629,003
Taxation	(121,269)	(184,711)
Profit after taxation	301,797	444,292
	Rupees	
Earnings per share (basic & diluted)	0.75	1.11

Chief Executive

Chief Financial Officer

Director

NKS
 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD