



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2016

Dear Sirs,

Re: Material Information – Setting up of Blending Plant

We would like to inform you that the Board of Directors of Hascol Petroleum Limited in their meeting held today has accorded its approval for setting up of a Lube oil blending and grease plant. The land measuring of approximately 6 acres has also been acquired at Port Qasim for building this state of the art lubricant blending plant in collaboration with FUCHS-Germany. The total cost of the project is approximately PKR 1.8 billion, and is expected to be completed in two years. Once the plant is completed, it will give a further boost to our sales of the lubricants business.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities and Exchange Commission of Pakistan, Islamabad.

Head Office

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