



28th April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 31st March 2017 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company for the quarter ended 31st March 2017 are attached herewith:

(zh/companysecretary/280417)

Ref: HASCOL/SEC/PSX/92

Head Office (Karachi)
"The Forum" 1st Floor, Suite # 101-104-105-106-120-213, G-20,
Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan.
Tel +92 (21) 3530 1343-50,
Fax +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower,
12th Floor, Office # 1213,
Blue Area, Islamabad.
Tel : 051-2895231-4

Lahore Office
House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan.
Tel +92 (42) 3575 1307, Fax +92 (42) 3571 8033

HASCOL PETROLEUM LIMITED



CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Unaudited
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2017

	March 31, 2017	March 31, 2016
-----Rupees in '000-----		
Sales - net	42,802,186	28,492,841
Sales tax	(7,993,851)	(8,172,116)
Net sales	34,808,335	20,320,725
Other revenue	86,116	31,568
Net revenue	34,894,451	20,352,293
Cost of products sold	(33,466,425)	(19,590,067)
Gross profit	1,428,026	762,226
Operating expenses		
Distribution and marketing	(540,153)	(357,963)
Administrative	(148,602)	(121,154)
	(688,755)	(479,117)
Other income	66,933	53,154
Operating profit	806,204	336,263
Finance cost	(113,869)	(102,835)
Other (charges)/ income	(23,091)	2,388
Profit before taxation	669,244	235,816
Taxation	292,518	33,607
Profit for the period	376,726	202,209
Earning per share - basic & diluted	3.12	1.68

Rupees

Chairman & Chief Executive

Director

(zh/companysecretary/280417)

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Operating expenses		
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Administrative	(152,998)	(121,154)
	(693,151)	(479,117)
Other income	66,933	53,154
Operating profit	801,808	336,263
Finance cost	(113,869)	(102,835)
Other (charges)/ income	(23,091)	2,388
Profit before taxation	664,848	235,816
Taxation	292,518	33,607
Profit for the period	372,330	202,209
Profit / (Loss) attributable to:		
Equity holders of the holding company	373,979	202,209
Non-controlling interest	(1,649)	-
	372,330	202,209

Earning per share - basic & diluted

Rupees

3.09

1.68


Chairman & Chief Executive


Director

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/280417)

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