



30th August 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th JUNE 2017**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the half yearly accounts for the period ended 30th June 2017 and recommended the following:

DIVIDEND

An Interim Cash Dividend for the half year ended 30th June 2017 at Rs. 3.50 per share i.e. 35%.

FINANCIAL RESULTS

The financial results of the Company for the half year ended 30th June 2017 are attached herewith.

(zh/companysecretary/300817)

Ref: HASCOL/SEC/PSX/97

Head Office (Karachi)
The Forum 1st Floor, Suite # 105-106
G-20, Khayaban-e-Jami, Block-9
Clifton, Karachi, Pakistan.
Tel: +92 (21) 3530 1343-50
Fax: +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower
16th Floor, Office # 5, 6, 7
Blue Area Islamabad, Pakistan.
Tel: +92 (51) 2895391-5, Fax: +92 (51) 2895394


Lahore Office
House # 13 E-2, Block 1
Gulberg III
Lahore, Pakistan.
Tel: +92 (42) 3575 1307, Fax: +92 (42) 3571 8033

HASCOL PETROLEUM LIMITED



HASCOL PETROLEUM LIMITED
 CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - UNAUDITED
 FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2017

	Six months period ended		Three months period ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	-----Rupees in '000-----			
Sales - net	94,552,773	59,260,277	51,750,587	30,767,436
Sales tax	(17,022,134)	(15,964,165)	(9,028,283)	(7,792,049)
Net sales	77,530,639	43,296,112	42,722,304	22,975,387
Other revenue	211,890	70,852	125,774	39,284
Net revenue	77,742,529	43,366,964	42,848,078	23,014,671
Cost of products sold	(74,692,636)	(41,197,394)	(41,226,211)	(21,607,327)
Gross profit	3,049,893	2,169,570	1,621,867	1,407,344
Operating expenses				
Selling and distribution	(1,167,850)	(771,993)	(627,697)	(414,030)
Administrative	(301,082)	(258,263)	(152,480)	(137,109)
	1,580,961	1,139,314	841,690	856,205
Other income	133,675	90,044	66,742	36,890
Operating profit	1,714,636	1,229,358	908,432	893,095
Finance cost	(262,358)	(211,013)	(148,489)	(108,178)
Other (charges)/ income	(22,647)	(32,460)	444	(34,848)
Profit before taxation	1,429,631	985,885	760,387	750,069
Taxation	(639,024)	(373,858)	(346,506)	(340,251)
Profit for the period	790,607	612,027	413,881	409,818
Earning per share - basic & diluted	6.55	5.07	3.43	3.40


 Director


 Director

(zh/companysecretary/300817)

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Gross profit	3,049,893	2,169,570	1,621,867	1,407,344
Operating expenses				
Selling and distribution	(1,167,850)	(771,993)	(627,697)	(414,030)
Administrative	(320,266)	(258,263)	(167,268)	(137,109)
	1,561,777	1,139,314	826,902	856,205
Other income	133,675	90,044	66,742	36,890
Operating profit	1,695,452	1,229,358	893,644	893,095
Finance cost	(262,358)	(211,013)	(148,489)	(108,178)
Other (charges)/ income	(22,647)	(32,460)	444	(34,848)
Profit before taxation	1,410,447	985,885	745,599	750,069
Taxation	(639,024)	(373,858)	(346,506)	(340,251)
Profit for the period	771,423	612,027	399,093	409,818
Profit / (Loss) attributable to:				
Equity holders of the holding company	778,617	612,027	404,638	409,818
Non-controlling interest	(7,194)	-	(5,545)	-
	771,423	612,027	399,093	409,818
Earning per share - basic & diluted	6.45	5.07	3.35	3.40


Director


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The share transfer books of the Company will remain closed from 21st September 2017 to 27th September 2017 (both days inclusive). Transfers received in order at the office of our Share Registrar, Messrs Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on 20th September 2017 will be considered in time for the purpose of the above entitlements to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Director

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

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