



27th April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 31st March 2018 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company for the quarter ended 31st March 2018 are attached herewith.

(zh/companysecretary/270418)

Ref: HASCOL/SEC/PSX/129

Head Office (Karachi)

"The Forum" 1st Floor, Suite # 101-104-105-106-120-213,
G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan.
Tel: +92 (21) 3530 1343-50,
Fax: +92 (21) 3530 1351, 3530 1299

Islamabad Office

Islamabad Stock Exchange (ISE) Tower,
16th Floor, Office # 5, 6, 7,
Blue Area, Islamabad.
Tel: 051-2895391-5

Lahore Office

House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan.
Tel: +92 (42) 3575 1307, Fax: +92 (42) 3571 8033

HASCOL PETROLEUM LIMITED



HASCOL PETROLEUM LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Unaudited FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	-----Rupees in '000-----	
Sales - net	67,409,988	42,802,186
Less: sales tax	(11,901,067)	(7,993,851)
Net sales	55,508,921	34,808,335
Other revenue	147,794	86,116
Net revenue	55,656,715	34,894,451
Cost of products sold	(52,922,105)	(33,466,425)
Gross profit	2,734,610	1,428,026
Operating expenses		
Distribution and marketing	(862,578)	(540,153)
Administrative	(189,496)	(152,998)
	(1,052,074)	(693,151)
Other income	68,711	66,933
Operating profit	1,751,247	801,808
Finance cost	(194,374)	(113,869)
Other expenses	-	(23,091)
Exchange loss - net	(399,737)	-
	(594,111)	(136,960)
Profit before taxation	1,157,136	664,848
Taxation	(427,486)	(292,518)
Profit for the year	729,650	372,330
Profit / (loss) attributable to:		
Equity holders of the holding company	729,650	373,979
Non-controlling interest	-	(1,649)
	729,650	372,330
		Restated
Earnings per share - basic and diluted (Rupees)	5.04	2.89


Chief Executive Officer

(zh/companysecretary/270418)


Chief Financial Officer


Director

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Net revenue	55,656,715	34,894,451
Cost of products sold	(52,922,105)	(33,466,425)
Gross profit	2,734,610	1,428,026
Operating expenses		
Distribution and marketing	(862,578)	(540,153)
Administrative	(189,496)	(148,602)
	(1,052,074)	(688,755)
Other income	68,711	66,933
Operating profit	1,751,247	806,204
Finance cost	(194,374)	(113,869)
Other expenses	-	(23,091)
Exchange loss - net	(399,737)	-
	(594,111)	(136,960)
Profit before taxation	1,157,136	669,244
Taxation	(427,486)	(292,518)
Profit for the year	729,650	376,726
Earnings per share - basic and diluted (Rupees)	5.04	Restated 2.92

Chief Executive Officer

Chief Financial Officer

Director

(zh/companysecretary/270418)

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We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Chief Executive Officer

Chief Financial Officer

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/270418)

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