

HASCOL PETROLEUM LIMITED



Mr. Muhammad Ghufraan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

30th April 2019

Dear Sir,

Re: Material Information

The Company would like to deny the news circulated by a news website agency, which is also circulated on social media and whatsapp group titled "Hascol Petroleum found involved in tax fraud of Rs. 3.9 billion".

It is made clear that the Company is not involved in any form of theft and tax fraud as alleged. The news is spread with the intention to malign the Company's name and its growth.

The Company will strongly act against any allegations levied against the Company and is also initiating legal action against the news agency and its correspondent against such false information.

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,


Zeeshan Ul Haq
Company Secretary

Copy to:

The Securities & Exchange Commission of Pakistan, Islamabad