

HNL/CS/ 974
January 20, 2017

HIGHNOON LABORATORIES LTD.



The Deputy General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
Email : info@highnoon.com.pk
Web : www.highnoon-labs.com

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on January 20, 2017 at 10.30 a.m. at 17.5 K.M. Multan Road, Lahore have decided as follows:

1. The Board of Directors have recommended to increase Authorized Capital of the Company from Rs.250 million to Rs.500 million for approval of shareholders in forthcoming extraordinary general meeting of the Company.
2. The board of directors have also decided to obtain consent of shareholders in pursuance of SRO 470(1) 2016 dated May 31, 2016, issued by Securities & Exchange Commission of Pakistan (SECP) for transmission of the annual audited accounts etc. either through CD / DVD/ USB or by other permissible electronic means by passing an ordinary resolution,

Disclosure in the format prescribed by the Securities and Exchange Commission of Pakistan is attached herewith as schedule.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

cc. to:

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore





Disclosure Form

In terms of Section 15D of the Securities and Exchange Ordinance 1969

Name of the Company	Highnoon Laboratories Limited
Date of Report	January 20, 2017
Contact Information	Mr. Khadim Hussain Mirza Company Secretary Highnoon Laboratories Limited 17.5 Kilometer, Multan Road Lahore Telephone; 042 -111-000-465 Fax: 042-37510037 Email; khadim@highnoon.com.pk

- Disclosure of inside information by listed company in terms of Section 15D(1).

1. The Board of Directors have recommended to increase Authorized Capital of the Company from Rs.250 million to Rs.500 million for approval of shareholders in forthcoming extraordinary general meeting of the Company.

The Board authorized the designated officers to take the necessary actions to implement the said resolution.

- Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

NIL

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 15D(3).

Nil

4.



- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company as persons closely associated with them in terms of Section 15D(5).

Nil

SIGNATURE

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

KHADIM HUSSAIN MIRZA,
Company Secretary