



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/17

September 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 19, 2017 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2017 at **Rs. 1.30 per share i.e. 13%.**

BONUS SHARES

Nil

RIGHT SHARES

Nil

FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

ANY OTHER PRICE SENSITIVE INFORMATION

Nil

Book Closure for Dividend

The shares transfer books of the Company will remain closed from **19th October, 2017 to 26th October, 2017 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s CORPLINK (PVT.) LIMITED, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Telephone Numbers 042-35839182, 35887262, Fax No. 042-35869037 at the close of business on 18th October, 2017 will be treated in time for

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CERTIFICATE # 01013788



**ITTEHAD
GROUP**

www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



ITTEHAD CHEMICALS LIMITED

the purpose of entitlement of Cash Dividend to the transferees and for the purpose of attending and vote in the Annual General Meeting of the Company.

The Annual General Meeting of the Company will be held on **Thursday, 26th October, 2017 at 11:00 A.M.** at the **registered office of the Company, 39- Empress Road, Lahore.** We will be sending you 200 copies of printed accounts of the Company for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking You.

Yours truly

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

Encl: A.A

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad

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ITTEHAD CHEMICALS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	Note	2017 (Rupees in thousand)	2016 (Rupees in thousand)
Sales	30	4,990,137	4,557,440
Cost of sales	31	(4,170,427)	(3,766,514)
Gross profit		<u>819,710</u>	<u>790,926</u>
Selling and distribution expenses	32	(260,530)	(256,003)
General and administrative expenses	33	(157,338)	(172,910)
Other operating expenses	34	(67,409)	(11,915)
Other income	35	49,670	21,846
		<u>(435,607)</u>	<u>(418,982)</u>
Operating profit		384,103	371,944
Financial charges	36	(177,152)	(165,249)
Fair value gain on investment property	8	13,200	17,400
Profit before taxation		<u>220,151</u>	<u>224,095</u>
Taxation	37	13,196	(56,722)
Profit after taxation		<u>233,347</u>	<u>167,373</u>
Earning per share - Basic and diluted (Rupees)	40	<u>3.37</u>	<u>Restated 2.64</u>

Appropriations have been reflected in the statement of changes in equity.

The annexed notes from 1 to 52 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER