ITTEHAD CHEMICALS LIMITED

ICL/PSX-1112/17
October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 25, 2017 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES

Nil

FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

ANY OTHER PRICE SENSITIVE INFORMATION

NIL

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the members of the Exchange.

Thanking You

Yours truly
For Ittehad Chemicals Limited

Abdul Mahsoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad

ITTEHAD GROUP
www.ittehadchemicals.com
Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88
Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)
Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321
Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206

ANNEXURE - A

ITTEHAD CHEMICALS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended September 30,	
	2017	**2016**
	(Rupees in thousand)	
Sales - net	1,265,477	1,031,162
Cost of sales	(1,076,742)	(853,066)
Gross profit	188,735	178,096
Selling and distribution expenses	(67,257)	(60,166)
General and administrative expenses	(41,238)	(40,931)
Other operating expenses	(10,517)	(2,343)
Other operating income	4,902	2,948
	(114,110)	(100,492)
Operating profit	74,625	77,604
Financial charges	(40,877)	(40,971)
Profit before taxation	33,748	36,633
Taxation	(10,385)	25,430
Profit after taxation	23,363	62,063
		Restated
Earnings per share - basic anddiluted (Rupee)	0.30	0.81

ITTEHAD CHEMICALS LTD. 39 Empress Road LAHORE