



Ideal Spinning Mills Ltd.



Date: 19-05-2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Subject: Disclosure of Interest by a Director CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations

Dear Sir,

We have to inform you that following transaction(s) have been executed by Mr. Amjad Saeed (CEO) of the company. He has received a gift of =361048= shares of Ideal Spinning Mills Limited from Mr. Muhammad Saeed (Father) director of the Company. Details of which are hereunder:

Date	No of Shares	Rate	Form of Share Certificates	Mode of Acquired
18-05-2020	=361048=	0	CDC	Mr. Amjad Saeed received gift from his father Mr. Muhammad Saeed

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange to PSX.

Yours Sincerely,

Yours truly

For : Ideal Spinning Mills Limited


(Muhammad Nadeem)
Company Secretary



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