INDUS DYEING & MANUFACTURING CO. LIMITED

FORM - 7

October 30, 2019
IDML/53/2019(KHI)

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for the period ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 11:00 a.m on October 30, 2019 (Wednesday) recommended the following:

CASH DIVIDEND	**Nil**
BONUS SHARES	**Nil**
RIGHT SHARES	**Nil**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**Nil**
ANY OTHER PRICE SENSITIVE INFORMATION	**Nil**

The unaudited First Quarter results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Note	Three months period ended	
		SEPTEMBER 30, 2019	SEPTEMBER 30, 2018
		------------------ Rupees in '000' ------------------	
Sales - net		**7,617,917**	6,563,606
Cost of goods sold	8	**(6,693,316)**	(5,480,891)
Gross profit		**924,601**	1,082,715
Other income		**17,088**	7,332
		941,689	1,090,047
Distribution cost		**(90,620)**	(70,156)
Administrative expenses		**(78,458)**	(73,887)
Other operating expenses		**(45,262)**	(79,923)
Finance cost		**(96,271)**	(74,836)
Profit before taxation		**631,077**	791,245
Taxation	9	**(79,699)**	(48,530)
Profit after taxation		**551,378**	742,715
Earnings per share - Basic and diluted		**30.51**	41.09

The annexed notes 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.

INDUS DYEING & MFG. CO. LTD.
Director

Chief Executive Officer | **'Chief Financial Officer**

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Note	Three months ended SEPTEMBER 30, 2019	SEPTEMBER 30, 2018
		(Rupees in '000)	
Sales - net		**10,088,077**	9,073,673
Cost of goods sold	9	**(8,954,899)**	(7,667,657)
Gross profit		**1,133,178**	1,406,016
Other income		**76,252**	31,242
		1,209,430	1,437,258
Distribution cost		**(179,931)**	(153,486)
Administrative expenses		**(150,661)**	(120,636)
Other operating expenses		**(49,759)**	(96,924)
Finance cost		**(133,975)**	(113,352)
		(514,326)	(484,398)
Share of profit from associate - net of tax	9.1	**(59)**	1,610
Profit before taxation		**695,046**	954,470
Taxation	11	**(61,270)**	(75,811)
Profit for the period - attributable to ordinary share holders of the Holding Company		**633,775**	878,659
Earnings per share - basic and diluted		**35.07**	48.62

The annexed notes from 1 to 15 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Chief Financial Officer

INDUS DYEING & MFG. CO. LTD
Director