INDUS DYEING & MANUFACTURING CO. LIMITED

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Certified true copy of resolutions Adopted at the Annual General Meeting held on October 28, 2021**

Dear Sir,

In pursuance of clause 5.6.9(b) of the Regulations of Pakistan Stock Exchange Limited, we are pleased to enclosed certified true copy of resolution adopted by the shareholders of the Company at Annual General Meeting held i.e. October 28, 2021.

Yours truly,
For and behalf of **Indus Dyeing & Manufacturing Company Limited**

Ahmed Faheem Naizi
Company Secretary

Cc; Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue, Blue Area,
Islamabad

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.
Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594
E-mail:info@indus-group.com & indus@khi.comsats.net.pk
Web Site : www.indus-group.com

RESOLUTION PASSED AND ADOPTED BY THE SHAREHOLDERS IN 64TH ANNUAL GENERAL MEETING HELD ON THURSDAY 28TH OCTOBER 2021 AT 3:00 P.M AT THE PLOT NO 3 & 7 INDUSTRIAL AREA, KORANGI, KARACHI

ORDINARY BUSINESS

1. **TO CONFIRM THE MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 24TH FEBRUARY 2021**

   "RESOLVED THAT minutes of the Extra Ordinary General Meeting of the Shareholders of the Company held on February 24, 2021 be and are hereby confirmed."

2. **APPROVAL OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021**

   "RESOLVED THAT the audited consolidated and un-consolidated financial statements of the Company for the financial year ended June 30, 2021, together with the Directors', Auditors' and Chairman's Review Reports thereon be and are hereby approved and adopted"

3. **APPOINMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDING 30 JUNE 2022 AND FIX THEIR REMUNERATION.**

   "RESOLVED THAT M/s Yousuf Adil, Chartered Accountants be are and hereby appointed as auditors of the Company for the year ending June 30, 2022 and the Chief Executive be is hereby authorised to fix the auditors' remuneration for the year 2021-2022"

4. **APPROVAL OF ALREADY PAID CASH AND BONUS DIVIDEND FOR THE FINANCIAL YEAR 2020-2021 AS A FINAL DIVINED.**

   "RESOLVED THAT interim cash dividend of Rs. 10/- per share i.e. 100% already paid by the Company (declared on October 31, 2020) and 200% bonus share already paid/credited (declared on March 31, 2021) be and are hereby approved as a final dividend for the year ended June 30, 2021."

SPECIAL BUSINESS

5. **ENHANCEMENT IN MONTHLY REMUNERATION OF THE CHIEF EXECUTIVE AND EXECUTIVE DIRECTORS NAMELY MIAN IMRAN AHMED AND MR. KASHIF RIAZ.**

   "RESOLVED THAT, approval of the shareholders be and is hereby accorded for a sum of Rs. 2,500,000/- (net after tax) (Rupees Two Million and Five Hundred Thousand only) per month as a remuneration of Mian Shahzad Ahmed, Chief Executive, Mian Imran Ahmed and Mr. Kashif Riaz, Directors of the Company with effect from July 01, 2021 in addition to the Company maintained car, medical expenses, residential utilities, travelling, recreational, telephone and cell phone expenses etc.

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6. **RATIFICATION OF THE TRANSACTIONS CARRIED OUT BY THE COMPANY WITH RELATED PARTIES DISCLOSED IN THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021.**

   "***RESOLVED THAT***, all related parties transactions carried out by the Company as disclosed in Note No 38 of the Financial Statements of the Company for the year ended June 30, 2021 be and are hereby noted, ratified and approved."

7. **APPROVAL OF POTENTIAL TRANSACTIONS WITH RELATED PARTIES INTENDED TO BE CARRIED OUT IN THE FINANCIAL YEAR 2021-2022 AND TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO CARRY OUT SUCH RELATED PARTY TRANSACTIONS AT ITS DISCRETION FROM TIME TO TIME, IRRESPECTIVE OF THE COMPOSITION OF THE BOARD OF DIRECTORS**

   "***RESOLVED THAT***, in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the fiscal year 2021-22."

   "***FURTHER RESOLVED THAT*** the Board of directors of the Company may, at its discretion, approves specific related party/parties transaction(s) from time to time, irrespective of the composition of the Board, and in accordance with the provisions of related laws/regulations and Company's policy pertaining to related parties transactions till the next Annual General Meeting.

   "***FURTHER RESOLVED THAT*** all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval."

CERTIFIED TRUE COPY

Company Secretary

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