

# International Knitwear Limited



October 28, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: Financial Results for the 1st quarter ended September 30, 2016

	SEPTEMBER 2016 Rupees	SEPTEMBER 2015 Rupees
<b>Continuing Operations</b>		
Net sales	33,292,822	40,144,490
Cost of goods sold	(42,675,379)	(34,771,003)
<b>Gross (loss)/ profit</b>	<u>(9,382,557)</u>	<u>5,373,487</u>
Administrative and selling expenses	(3,609,484)	(3,339,500)
<b>Operating (loss)/ profit</b>	<u>(12,992,041)</u>	<u>2,033,987</u>
Other income	769,533	916,029
Capital gain net	4,412,745	-
	<u>5,182,278</u>	<u>916,029</u>
	<u>(7,809,763)</u>	<u>2,950,016</u>
Finance cost	(791,000)	(483,333)
Other charges	(26,634)	(170,201)
	<u>(817,634)</u>	<u>(653,534)</u>
<b>(Loss)/profit before taxation from continuing operation</b>	<u>(8,627,397)</u>	<u>2,296,482</u>
Taxation	(332,928)	(401,445)
<b>(Loss)/profit after taxation from continuing operation</b>	<u>(8,960,325)</u>	<u>1,895,037</u>
<b>Discontinued Operations</b>		
Profit/(loss) from discontinued operations	212,261	(561,668)
<b>(Loss)/profit for the period</b>	<u>(8,748,064)</u>	<u>1,333,369</u>
<b>(Loss)/ earnings per share-basic and diluted</b>		
From continuing operations	<u>(1.39)</u>	<u>0.29</u>
From discontinued operation	<u>0.03</u>	<u>(0.09)</u>

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,  
Yours faithfully  
International Knitwear Limited

Javed Khan  
Director/ Company Secretary