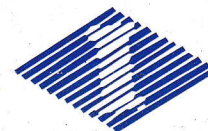


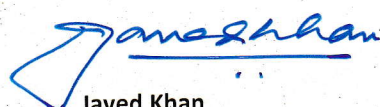
# International Knitwear Limited



INTERNATIONAL KNITWEAR LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE 3RD QUARTER ENDED MARCH 31, 2017

	NINE MONTH ENDED		3RD QUARTER ENDED	
	March 2017	March 2016	March 2017	March 2016
Continuing Operation	------(Rupees)-----			
		(Restated)		(Restated)
Sales - net	91,480,355	124,099,840	22,313,328	32,681,495
Cost of goods sold	(101,354,288)	(113,472,013)	(23,247,694)	(31,476,954)
<b>Gross(loss)/ profit</b>	<b>(9,873,932)</b>	<b>10,627,827</b>	<b>(934,365)</b>	<b>1,204,541</b>
Administrative and selling expenses	(10,342,674)	(10,059,730)	(3,122,379)	(3,227,728)
<b>Operating (loss)/profit</b>	<b>(20,216,606)</b>	<b>568,097</b>	<b>(4,056,744)</b>	<b>(2,023,187)</b>
Capital Gain Net	13,646,315	7,751,255	(930,360)	1,675,420
Financial charges	(1,966,738)	(1,170,307)	(377,753)	771,736
Other income	3,046,838	1,525,012	927,626	441,693
Workers profit participation fund	-	(502,065)	-	(100,065)
Workers welfare fund	(73,184)	(190,785)	(17,850)	(36,785)
<b>(Loss)/profit before taxation from continuing operation</b>	<b>(5,563,376)</b>	<b>7,981,207</b>	<b>(4,455,082)</b>	<b>728,812</b>
Taxation	(914,804)	(1,240,998)	(223,134)	(1,694,246)
<b>(Loss)/profit after taxation from continuing operation</b>	<b>(6,478,179)</b>	<b>6,740,209</b>	<b>(4,678,215)</b>	<b>(965,434)</b>
<b>Discontinued Operations</b>				
Profit/(loss) from discontinued operations	3,925,138	(1,687,097)	1,312,052	(574,269)
<b>(Loss)/ profit for the period</b>	<b>(2,553,041)</b>	<b>5,053,112</b>	<b>(3,366,163)</b>	<b>(1,539,703)</b>
<b>(Loss)/earning per share-basic and diluted</b>				
From continuing operations	(0.74)	1.04	(0.54)	(0.15)
From discontinued operation	0.45	(0.26)	0.15	(0.09)

We shall send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.



**Javed Khan**  
Company Secretary