Candyland®
Confectionery Division

ISMAIL INDUSTRIES LIMITED

Ref: IIL/17-18/____

October 27, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday the 27th day of October, 2017 at 10.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2017.
   NIL

2) The financial results of the company is enclosed with this letters as annexure **"A"**

We will be sending you 200 copies of printed accounts for the quarter ended September 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Regards,

For ISMAIL INDUSTRIES LIMITED

Ghulam Farooq
Company Secretary

Encl: Annexure "A"

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Factory: C-230-241, H.I.T.E., Distt. Lasbela, Balochistan, Pakistan. Tel: +92 853 302526, 302392 Fax: +92 853 302527
E-mail: info@candyland1.com **Web:** www.ismailindustries.com.pk

Annexure "A"

ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended	
	September 30, 2017 Rupees	September 30, 2016 Rupees
Sales	**5,787,381,007**	5,221,856,088
Sales tax	**(861,800,859)**	(818,369,010)
Net sales	**4,925,580,148**	4,403,487,078
Cost of sales	**(3,739,574,446)**	(3,488,442,183)
Gross profit	**1,186,005,702**	915,044,895
Selling and distribution expenses	**(583,333,504)**	(408,626,202)
Administrative expenses	**(101,956,652)**	(44,340,149)
	(685,290,156)	(452,966,351)
Operating profit	**500,715,546**	462,078,544
Other operating expenses	**(46,576,487)**	(26,216,083)
	454,139,059	435,862,461
Other operating income	**28,877,635**	30,188,346
	483,016,694	466,050,807
Finance cost	**(177,861,725)**	(192,728,432)
	305,154,969	273,322,375
Share of profit from associate	**105,386,049**	108,467,823
Profit before income tax	**410,541,018**	381,790,198
Income tax expense	**(128,845,591)**	(115,822,230)
Profit for the period	**281,695,427**	265,967,968
Earnings per share - basic and diluted	**4.41**	4.17

andyland®
Confectionery Division

ISMAIL INDUSTRIES LIMITED

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Quarter ended	
	September 30, 2017	September 30, 2016
	Rupees	Rupees
Sales	**5,787,381,007**	5,221,856,088
Sales tax	**(861,800,859)**	(818,369,010)
Net sales	**4,925,580,148**	4,403,487,078
Cost of sales	**(3,739,574,446)**	(3,488,442,183)
Gross profit	**1,186,005,702**	915,044,895
Selling and distribution expenses	**(583,333,504)**	(408,626,202)
Administrative expenses	**(111,197,604)**	(52,898,323)
	(694,531,108)	(461,524,525)
Operating profit	**491,474,594**	453,520,370
Other operating expenses	**(46,576,487)**	(26,216,083)
	444,898,107	427,304,287
Other operating income	**28,877,635**	30,188,346
	473,775,742	457,492,633
Finance cost	**(177,978,047)**	(192,728,432)
	295,797,695	264,764,201
Share of profit from associate	**105,386,049**	108,467,823
Profit before income tax	**401,183,744**	373,232,024
Income tax expense	**(128,845,591)**	(115,822,230)
Profit for the period	**272,338,153**	257,409,794
Profit for the year attributabale to:		
Shareholders of the Holding Company	**350,526,437**	259,866,845
Non-controlling interest	**(78,188,284)**	(2,457,051)
	272,338,153	257,409,794
Earnings per share - basic and diluted	**4.27**	4.03