Candyland®
Confectionery Division

ISMAIL INDUSTRIES LIMITED

Ref: IIL/ 18-19/ _____

September 25, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Subject: **Material Information**

Dear Sir,

In accordance with the requirements of applicable provisions of the Securities Act, 2015, Listing Regulations of Stock Exchange and other relevant laws, we hereby convey the following information:

The Board of Directors of **Ismail Industries Limited** (hereinafter referred to as the **"Company"**) in its meeting held on September 24, 2018 has approved following:

1- The Board has decided to convert the Sponsors' outstanding loan of Rs.902,151,770/- (Rupees: Nine hundred two million one hundred fifty-one thousand seven hundred seventy only) into equity of the Company by way of further issue of 9,021,517 ordinary shares at Rs.100/- each (including premium of Rs. 90/-) without offering shares to the existing shareholders under the first proviso to section 83(1) of the Companies Act, 2017, subject to approval of shareholders and Regulatory Authorities.

2- The Board has decided to make further long-term equity investment up to Rs. 1,000,000,000/- (Rupees: One billion only) by way of an additional acquisition of shares of The Bank of Khyber, an associated undertaking under section 199 of the Companies Act, 2017, subject to approval of shareholders and Regulatory Authorities."

3- The Board has decided to make further long-term equity investment in its subsidiary company M/s. Hudson Pharma (Private) Limited up to Rs. 500,000,000/- (Rupees: Five hundred million only) to meet its operational expenses/working capital requirements under section 199 of the Companies Act, 2017, subject to approval of shareholders and Regulatory Authorities.

A disclosure form is enclosed herewith.

Regards,

For **Ismail Industries Limited**

(Ghulam Farooq)
Company Secretary

Encl: As Above

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E-mail: info@candyland1.com **Web:** www.ismailindustries.com.pk

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ISMAIL INDUSTRIES LIMITED

DISCLOSURE FORM

IN TERMS OF THE SECURITIES ACT, 2015

Name of Company	Ismail Industries Limited
Date of Report	September 25, 2018
Name of Company as specified in its Memorandum	Ismail Industries Limited
Address of Registered Office	17, Bangalore Town, Main Shahra-e-Faisal, Karachi.
Contact Information	Mr. Ghulam Farooq Company Secretary 17, Bangalore Town, Main Shahra-e-Faisal, Karachi. Telephone number : 021-34311172-5 Fax number : 021-34547843 Email address : secretarialcompliance@ismailindustries.com

Disclosure of inside information by Listed Company in terms of Securities Act, 2015

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The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 25, 2018

Ghulam Farooq
Company Secretary