

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 28, 2016

Dear Sir,

## FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the April 28, 2016 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended March 31, 2016.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 <sup>ST</sup> MARCH	
	2016	2015
	(Rupees in '000)	
Profit before taxation	384,787	302,951
Profit after taxation	305,187	249,488

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
For Jubilee General Insurance Company Ltd.

  
Fahad Alam  
Company Secretary

Encl: As stated above.

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016**

Revenue account	Three months period ended 31 March							2016 Aggregate	2015 Aggregate
	Fire and property	Marine, aviation and transport	Motor	Liability	Accident and health	Others	Treaty		
	(Rupees in '000)								
Net premium revenue	188,793	119,675	308,945	4,446	237,480	156,870	-	1,016,209	994,648
Less:									
Net claims	51,035	57,988	128,440	392	193,719	34,074	-	465,648	512,573
Expenses	56,190	35,619	91,951	1,323	70,681	46,689	-	302,453	272,651
Net commission	32,455	19,014	31,284	(2,583)	11,315	11,551	-	103,036	101,390
<b>Underwriting result</b>	<b>49,113</b>	<b>7,054</b>	<b>57,270</b>	<b>5,314</b>	<b>(38,235)</b>	<b>64,556</b>	<b>-</b>	<b>145,072</b>	<b>108,034</b>
Investment income								181,664	152,271
Rental income								19,146	24,297
Return on bank deposits								17,834	12,123
Other income/(charges)								(15)	2,317
General and administration expenses								(18,695)	(33,062)
Share of profit of associates								36,912	36,971
								236,846	194,917
Profit from Window Takaful Operations								2,869	-
<b>Profit before tax</b>								<b>384,787</b>	<b>302,951</b>
Provision for taxation - current								(74,058)	(54,590)
- prior								-	-
- deferred								(5,542)	1,127
<b>Profit after tax</b>								<b>(79,600)</b>	<b>(53,463)</b>
								<b>305,187</b>	<b>249,488</b>
<b>Earnings per share of Rs.10 each - basic and diluted</b>								<b>1.94</b>	<b>1.59</b>

Certified True Copy  
For Jubilee General Insurance Co Ltd

Company Secretary

Rupees 1.94 1.59