



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,  
P.O. Box-3603, Karachi-75700, Pakistan.  
Tel: 32560030-37, Fax: (9221) 32564603  
Email: johnsonphillips@cyber.net.pk  
Web: www.johnsonphillips.pk  
ISO 9001 : 2000 Company

**The Secretary**  
**Pakistan Stock Exchange Limited,**  
**Stock Exchange Building,**  
**Stock Exchange Road,**  
**Karachi – 74000, Pakistan**  
**UAN: 111-001-122, FAX:32410825.**

Dated : 01/10/2019

**Subject: Announcement of Financial results for the Year ended 30<sup>th</sup> June , 2019.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 11:30 A.M on Monday, 30<sup>th</sup> September 2019 to consider the Audited Financial statements for the Year ended 30<sup>th</sup> June 2019.

The Board while approving the financial statements has not recommended any dividend for the Year ended 30<sup>th</sup> June 2019 Further, they have neither recommended any bonus shares nor any right issue.

The Auditors gave disclaimer of opinion on the going concern issue and Unclaimed dividend amount not deposited in a separate Bank Account designated for this purpose in their Auditor's Report.

The financial results for Year ended June 30, 2019 compared with June 30, 2018 are as follows:

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
For the year ended June 30, 2019

	Note	2019 (Rupees in thousand)	2018
Revenue from sales and services - net	22	4,078	6,312
Cost of sales and services	23	(10,504)	(24,645)
<b>Gross loss</b>		<b>(6,426)</b>	(18,333)
Distribution cost	24	(853)	(812)
Administrative expenses	25	(21,083)	(28,571)
		(21,936)	(29,383)
		(28,362)	(47,716)
Finance cost	26	(8,315)	(5,144)
Other income	27	344	3,057
Assets written off		-	(10,872)
Liabilities written back		-	11,377
		(7,971)	(1,582)
<b>Loss before taxation</b>		<b>(36,333)</b>	(49,298)
Taxation	28	835	638
<b>Loss after taxation</b>		<b>(35,498)</b>	(48,660)
<b>Loss after taxation for the year attributable to:</b>			
- Owners of the Holding Company		(35,511)	(50,233)
- Non-controlling interests		13	1,573
		(35,498)	(48,660)
-----Rupees-----			
<b>Loss per share - basic and diluted</b>	29	<b>(6.51)</b>	(8.93)

# JOHNSON & PHILLIPS (PAKISTAN) LIMITED

## STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2019



	Note	2019 (Rupees in thousand)	2018
Sales - net	24	4,078	6,312
Cost of sales	25	(10,504)	(24,645)
<b>Gross loss</b>		<b>(6,426)</b>	<b>(18,333)</b>
Distribution cost	26	(853)	(812)
Administrative expenses	27	(21,035)	(28,572)
		(21,888)	(29,384)
		(28,314)	(47,717)
Finance cost	28	(8,315)	(5,144)
Other income	29	342	3,057
<b>Loss before taxation</b>		<b>(36,287)</b>	<b>(49,804)</b>
Taxation	30	835	638
<b>Loss for the year</b>		<b>(35,452)</b>	<b>(49,166)</b>
		-----Rupees---	
<b>Loss per share - basic and diluted</b>	31	<b>(6.50)</b>	<b>(9.02)</b>

The Annual General Meeting of the Company will be held on Saturday Dated.26<sup>th</sup> October 2019 at 11:45 a.m at C-10 South Avenue S.I.T.E. Karachi-75700, Pakistan.

The Share Transfer books of the Company will be closed from 18<sup>th</sup> October 2019 to 26<sup>th</sup> October 2019 (Both days inclusive). Transfers received at the M/s C & K Management Associates (Private) Limited 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530 before the close of Business on 17<sup>th</sup> October 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,  
By order of the Board

Tariq Ahmed  
Company Secretary