JOHNSON & PHILLIPS (PAKISTAN) LTD.
C-10, South Avenue, S.I.T.E
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

Dated : 30/10/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

Subject: **Announcement of Financial results for the 1st Quarter ended 30th September , 2019.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 12:00 PM on Wednesday, 30th October 2019 to consider the Un-Audited Financial statements for the 1st Quarter ended 30th September 2019.
The Board while approving the financial statements has not recommended any dividend for the 1st Quarter ended 30th September 2019. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 1st Quarter ended 30th September 2019 compared with 1st Quarter ended 30th September 2018 are as follows:

JOHNSON & PHILLIPS (PAKISTAN) LIMITED
Condensed Interim Consolidated Profit or Loss Account - Un-Audited
For The Three Months Period Ended September 30, 2019

	Quarter ended September 30	
	2019	2018
	------(Rupees in thousand)-----	
Revenue from sales and services-net	**343**	1,806
Cost of sales and services	**(3,368)**	(1,521)
Gross Profit / (Loss)	**(3,025)**	285
Operating expenses		
Distribution cost	**(127)**	(184)
Administrative expenses	**(6,625)**	(4,779)
Gain / (Loss) on sale of assets held for sale	-	(5,124)
Other operating income	**606**	5,551
Operating Profit / (Loss)	**(9,171)**	(4,251)
Finance cost	**(3,396)**	(1,837)
Profit / (Loss) before taxation	**(12,567)**	(6,088)
Taxation	-	-
Gain / (Loss) after taxation	**(12,567)**	(6,088)
Loss attributable to:		
- Owners of the Holding company	-	-
- Non-controlling interest	-	-
Loss for the period	**(12,567)**	(6,088)
Loss per share - basic and diluted	**(2.31)**	(1.12)

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT - UN-AUDITED
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

	Three months period ended	
	September 2019	September 2018
	---Rupees in thousand---	
Revenue from sales and services-net	**343**	1,806
Cost of sales and services	**(3,368)**	(1,521)
Gross Profit / (Loss)	**(3,025)**	285
Operating expenses		
Distribution cost	**(127)**	(184)
Administrative expenses	**(6,613)**	(4,653)
Other income	**606**	-
	(6,134)	(4,837)
	(9,159)	(4,552)
Finance cost	**(3,396)**	(1,837)
Loss before taxation	**(12,555)**	(6,389)
Taxation	-	-
Loss after taxation	**(12,555)**	(6,389)
Loss per share-basic and diluted	**(2.30)**	(1.17)

The Quarterly Report of the Company for the period ended September 30,2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
By order of the Board

JOHNSON & PHILLIPS PAKISTAN LTD

Shehryar Saeed

Shehryar Saeed
Chief Executive officer